

THE GROSSE POINTE PUBLIC SCHOOL SYSTEM
Grosse Pointe, Michigan

AGENDA NUMBER & TITLE: VII. F. Approval of Budget for 2016-17

BACKGROUND INFORMATION:

Attached is the resolution for the adoption of the Budgets for the 2016-17 Fiscal Year. The budget resolution is in the format designated by the State of Michigan for the General Fund, School Service Fund, Sinking Fund and Debt Fund.

Some of the highlights include the following:

<u>Budget Highlights</u>	<u>2015-16</u>	<u>2016-17</u>
State Aid Per Pupil	\$6,948	\$7,002
Student Enrollment "Blended"	7,731.47	7,675.61
Projected General Fund Equity	\$7,438,557	\$8,672,505
Average Total Compensation/Teacher	\$112,315	\$113,978
Total Teachers (Full Time Equivalency- FTE)	537.90	527.90
Total Employees	842.50	832.50
Total Direct Compensation	\$54,261,719	\$54,766,714
Total Health Care, Retirement and FICA	\$31,980,997	\$32,089,939
Total General Fund Expenditures and Transfer	\$98,392,975	\$99,968,080

Additions to 2016-17 Budget

Increase in Preschool Program	Added to Maire, Monteith and Richard
Students via staff enrollment	\$222,000
Young 5's program	Added to Defer, Mason and Poupard
Curriculum upgrades	\$400,000
Board of Education training	\$10,000

Chris A. Fenton
 6/27/16

2016-17

GENERAL APPROPRIATIONS ACT
 RESOLUTION FOR ADOPTION
 BY THE
 GROSSE POINTE PUBLIC SCHOOL SYSTEM
 BOARD OF EDUCATION

RESOLVED, that this resolution shall be the General Appropriations Act of the Grosse Pointe Public School System for the 2016-17 fiscal year; an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by The Grosse Pointe Public School System.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of The Grosse Pointe Public School System for the 2016-17 fiscal year are as follows:

Revenue

Local		\$23,206,990
State		69,481,106
Federal		2,721,555
Incoming Transfers and Other Transactions		<u>5,743,841</u>
 Total Revenue		 \$101,153,492
 Estimated Fund Balance July 1, 2016	 \$7,438,557	
 Fund Balance Available to Appropriate		 <u>\$7,438,557</u>
 Total Available to Appropriate		 <u>\$108,592,049</u>

BE IT FURTHER RESOLVED, that \$ 99,968,080 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction		
Basic Programs		\$52,017,305
Added Needs		11,690,364
 Support Services		
Pupil Services		7,966,363
Instructional Staff Services		3,699,866
General Administration		987,785
School Administration		6,409,944
Business Services		1,261,061
Operations and Maintenance		10,155,069

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of The Grosse Pointe Public School System for the 2016-17 fiscal year are as follows:

Revenue	
Local	<u>\$2,603,000</u>
Total Revenue	\$2,603,000
Estimated Fund Balance July 1, 2016	<u>\$7,219</u>
Fund Balance to Appropriate	<u>\$7,219</u>
Total Available to Appropriate	<u>\$2,610,219</u>

BE IT FURTHER RESOLVED, that \$2,600,000 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set for the below:

Expenditures	
Projects	<u>\$2,600,000</u>
Total Appropriated	\$2,600,000
Ending Fund Equity June 30, 2017	<u>\$10,219</u>
Total Appropriations and Ending Fund Equity	<u>\$2,610,219</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Fund of The Grosse Pointe Public School System for the 2016-17 fiscal year are as follows:

Local Revenue	
Property Taxes	\$4,250,000
Other Local Sources	1,500
Total Revenue	\$4,251,500
Fund Balance, July 1, 2016	\$1,078,152
Fund Balance Available to Appropriate	<u>\$1,078,152</u>
Total Available to Appropriate	<u>\$5,329,652</u>

BE IT FURTHER RESOLVED, that \$4,317,368 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set for the below:

Expenditures	
Principal	\$2,765,000
Interest & Other	<u>1,552,368</u>
Total Appropriated	\$4,317,368
Ending Fund Equity June 30, 2017	<u>\$1,012,284</u>
Total Appropriations and Ending Fund Equity	<u>\$5,329,652</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of The Grosse Pointe Public School System shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amounts appropriated by the Board shall require approval by the Board except for the purpose of meeting emergency needs of the school district wherein transfers of appropriations across General Appropriations categories not to exceed \$10,000 may be made upon the written authorization of the Superintendent or the Assistant Superintendent for Business.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold all administrators responsible for the performance of their responsibilities within the amounts appropriated by the Board of Education.

This act is to take effect July 1, 2016