

2017-18

Revised June 26, 2017

GENERAL APPROPRIATIONS ACT
 RESOLUTION FOR ADOPTION
 BY THE
 GROSSE POINTE PUBLIC SCHOOL SYSTEM
 BOARD OF EDUCATION

RESOLVED, that this resolution shall be the General Appropriations Act of the Grosse Pointe Public School System for the 2017-18 fiscal year; an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by The Grosse Pointe Public School System.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of The Grosse Pointe Public School System for the 2017-18 fiscal year are as follows:

Revenue

Local	\$22,841,393
State	67,877,806
Federal	2,678,623
Incoming Transfers and Other Transactions	<u>8,815,400</u>
Total Revenue	\$102,213,222
Estimated Fund Balance July 1, 2017	\$6,341,585
Fund Balance Available to Appropriate	<u>\$6,341,585</u>
Total Available to Appropriate	<u>\$108,554,807</u>

BE IT FURTHER RESOLVED, that \$ 100,600,478 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction	
Basic Programs	\$51,398,387
Added Needs	12,214,659
Support Services	
Pupil Services	7,710,757
Instructional Staff Services	3,871,366
General Administration	972,706
School Administration	6,366,258
Business Services	1,455,606
Operations and Maintenance	10,229,780

Expenditures, Cont'd.	
Transportation	966,000
Central Services	2,969,948
Athletics	1,683,902
Community Services	761,109
Total Appropriated	\$100,600,478
Ending Fund Equity June 30, 2018	\$7,954,329
Total Appropriations and Fund Equity	<u>\$108,554,807</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Fund of The Grosse Pointe Public School System for the 2017-18 fiscal year are as follows:

Revenue

Local	\$2,772,563
State	62,500
Federal	<u>540,372</u>
Total Revenue	\$3,375,435
Estimated Fund Balance, July 1, 2017	\$175,158
Fund Balance to Appropriate	<u>\$175,158</u>
Total Available to Appropriate	<u>\$3,550,593</u>

BE IT FURTHER RESOLVED, that \$ 3,207,606 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Business Service (Food Service)	\$1,232,000
Community Services	<u>1,975,606</u>
Total Appropriated	\$3,207,606
Ending Fund Equity June 30, 2017	<u>\$342,987</u>
Total Appropriations and Ending Fund Equity	<u>\$3,550,593</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of The Grosse Pointe Public School System for the 2017-2018 fiscal year are as follows:

Revenue		
Local		<u>\$2,600,000</u>
Total Revenue		\$2,600,000
Estimated Fund Balance July 1, 2017	<u>-\$1,015,000</u>	
Fund Balance to Appropriate		<u>-\$1,015,000</u>
Total Available to Appropriate		<u>\$1,585,000</u>

BE IT FURTHER RESOLVED, that 1,675,000 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set for the below:

Expenditures		
Projects		<u>\$1,585,000</u>
Total Appropriated		\$1,585,000
Ending Fund Equity June 30, 2018		<u>\$0</u>
Total Appropriations and Ending Fund Equity		<u>\$1,585,000</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Fund of The Grosse Pointe Public School System for the 2017-18 fiscal year are as follows:

Local Revenue		
Property Taxes		\$4,352,000
Other Local Sources		<u>11,500</u>
Total Revenue		\$4,363,500
Fund Balance, July 1, 2017	\$1,040,753	
Fund Balance Available to Appropriate		<u>\$1,040,753</u>
Total Available to Appropriate		<u>\$5,404,253</u>

BE IT FURTHER RESOLVED, that \$4,593,649 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set for the below:

Expenditures	
Principal	\$3,055,000
Interest & Other	<u>1,538,649</u>
Total Appropriated	\$4,593,649
Ending Fund Equity June 30, 2018	<u>\$810,604</u>
Total Appropriations and Ending Fund Equity	<u>\$5,404,253</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of The Grosse Pointe Public School System shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amounts appropriated by the Board shall require approval by the Board except for the purpose of meeting emergency needs of the school district wherein transfers of appropriations across General Appropriations categories not to exceed \$10,000 may be made upon the written authorization of the Superintendent or the Deputy Superintendent for Business.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold all administrators responsible for the performance of their responsibilities within the amounts appropriated by the Board of Education.

This act is to take effect July 1, 2017

THE GROSSE POINTE PUBLIC SCHOOL SYSTEM

Revised June 26, 2017

AGENDA NUMBER AND TITLE: VI. E. APPROVAL OF BUDGET FOR 2017-2018

BACKGROUND INFORMATION:

Attached is the resolution for the adoption of the Budgets for 2017-2018 Fiscal Year. The budget resolution is in the format designated by the State of Michigan for the General Fund, Special Revenue Funds, Sinking Fund and Debt Fund.

Budget Highlights	2016/17	2017/18
Foundation Allowance (per student)	9,924	9,984
Student Enrollment (blended)	7,631	7,531
Projected General Fund Equity	6,341,585	7,954,329
Total Direct Compensation	54,437,553	52,898,517
Total Health care, retirement, and FICA	26,366,397	26,938,661
Total General Fund Expenditures	101,580,286	100,600,478
State Categorical - At Risk funding (31a)	-	246,000

Lisa Abbey
June 26, 2017