



BUDGET DEVELOPMENT TRACKING

2017-18 BUDGET DEVELOPMENT

June 2017

2017/18 BUDGET DEVELOPMENT TRACKING

	A	B	C	D	E	F	G	H	I	J
	Original Budget	Proposed Budget Reductions	Revision 1 A+B	Changes 3 rd amendment (June 7)	1x cost adjustment **	State Changes ***	Revision 2 C+D+E+F	Revised Expenditure Enhancement Millage *	Use Enhancement Millage *	Revision 3 G+H+I
Revenue	102,579,689	401,000	102,980,689	(179,667)		(587,800)	102,213,222			102,213,222
Expenditures	104,849,841	(1,959,808)	102,890,033	960,445	(150,000)		103,700,478	(500,000)	(1,100,000)	102,100,478
Surplus (deficit)	(2,270,152)	2,360,808	90,656	(1,140,112)	150,000	(587,800)	(1,487,256)	500,000	1,100,000	112,744

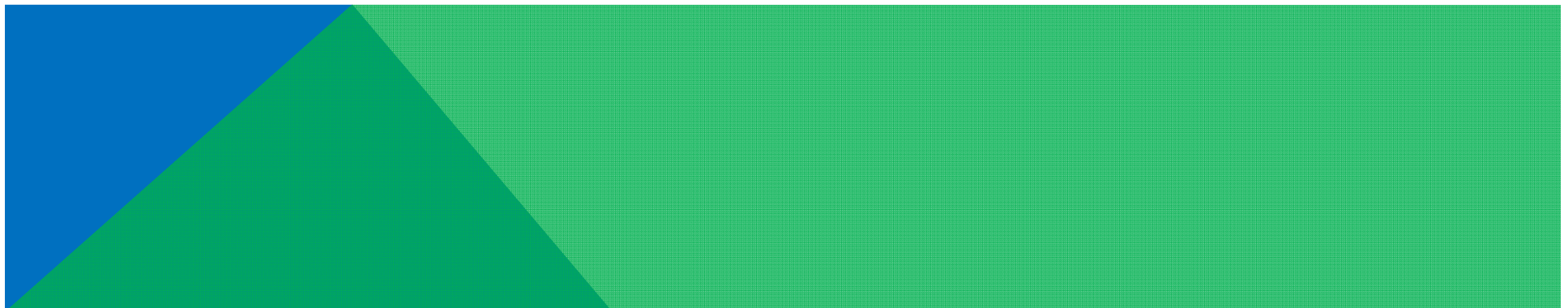


*Adjusted to reflect change in original transfer from \$3.1m to \$2.6m

**There were approximately \$150,000 of one-time costs in the 16/17 final budget amendment that should not be included in the 17/18 budget

*** State changes are unofficial (see next page)

Beginning Fund Balance 7,271,585
Ending Fund Balance 7,384,329
Percentage of Expenditures 7.23%



UNOFFICIAL STATE CHANGES ***

State changes are unofficial (from previous page) but reflect most up to date info

- \$60 per student foundation allowance (from \$100 or reduction of \$312,000)
- At Risk Funding reduced from \$411,000 to \$246,000
- State Categorical for 147a (retirement offset) estimate of \$330,000 reduced by \$110,000



2017-18 Budget Considerations

Revenue Enhancements		
Increase Participation Fees	185,000	Increase \$100/HS sport, \$27MS
Increase Leasing Fees/Use	16,000	Increase by 15%
Shift Teaching Specials - Act 18	<u>200,000</u>	Increase revenue Act 18
	401,000	
Expenditure – Cost Containment		
Reduce Staffing: Declining Enrollment	1,100,000	11 FTE
Reduction Secondary Staffing	274,808	3 FTE
Reduce Middle School Staffing	150,000	Positions TBD
High School Monitors	105,000	Change method to provide
Reduce Secretary Support Special Ed	30,000	0.6 FTE
Reduce Special Ed Teaching Staff	200,000	2 FTE
Reduce Variable Expenditures	<u>100,000</u>	
Adjustments to Expenditures	1,959,808	
TOTAL BUDGET ADJUSTMENTS	\$2,360,808	