



	(Actual)	( Actual)	(Actual)	(Actual)	(Budgeted)	(Projected)
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18

<b>Assumptions</b>						
State Mandated Retirement (MPSERS)	25.36%	24.92%	25.72%	25.78%	25.78%	26.23%
State Foundation Allowance Change	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other One Time Income per Pupil	\$227.00	\$232.00	\$232.00	\$232.00	\$232.00	\$232.00
General Ed. Student FTE Change	(63.8)	(10.4)	(159.7)	(179.3)	(106.6)	(100.2)
<b>Expenditures and Transfers Out</b>						
Total Direct Compensation	\$58,588,659	\$54,054,461	\$53,426,051	\$53,831,660	\$53,834,248	\$53,858,319
Health Care Expense - Gross	\$11,700,481	\$10,655,575	\$10,366,776	\$10,739,752	\$10,605,561	\$11,605,561
Employee Health Care Contributions	(\$1,453,949)	(\$2,171,417)	(\$2,158,641)	(\$2,326,430)	(\$2,113,361)	(\$2,313,361)
MPSERS (Retirement) Expense	\$15,669,317	\$13,358,542	\$14,164,818	\$13,914,302	\$13,738,533	\$14,071,295
FICA Expense	\$4,234,000	\$3,874,967	\$3,876,925	\$3,838,558	\$4,079,729	\$4,052,896
Total Other Variable Expenses	\$13,559,453	\$11,869,751	\$12,345,952	\$13,087,010	\$13,688,662	\$13,688,662
MPSERS UAAL	\$0	\$2,901,454	\$4,743,165	\$6,218,685	\$6,786,469	\$6,786,469
<b>General Fund Expenditures</b>	<b>\$102,297,961</b>	<b>\$94,543,333</b>	<b>\$96,765,046</b>	<b>\$99,303,537</b>	<b>\$100,619,841</b>	<b>\$101,749,841</b>
Transfer to Debt Fund	675,000	675,000	675,000	0	0	0
Transfer to School Service Fund	(38,049)	266,500	220,000	0	0	0
Transfer to Capital Projects					0	\$ 3,100,000
<b>Total Expenditures and Transfers</b>	<b>\$102,934,912</b>	<b>\$95,484,833</b>	<b>\$97,660,046</b>	<b>\$99,303,537</b>	<b>\$100,619,841</b>	<b>\$104,849,841</b>
<b>Revenues and Transfers In</b>						
General Fund Revenue - All Sources	\$98,722,105	\$99,224,154	\$99,537,345	\$98,668,554	\$102,048,689	\$102,579,689
<b>Total Revenues</b>	<b>\$98,722,105</b>	<b>\$99,224,154</b>	<b>\$99,537,345</b>	<b>\$98,668,554</b>	<b>\$102,048,689</b>	<b>\$102,579,689</b>

<b>Annual Net and Fund Equity</b>						
Net Annual Surplus / (Shortfall)	(\$4,212,807)	\$3,739,321	\$1,877,299	(\$634,983)	\$1,428,848	(\$2,270,152)
Beginning General Fund Equity	\$6,214,019	\$2,001,212	\$5,740,533	\$7,617,832	\$6,982,849	\$8,411,697
Ending General Fund Equity	\$2,001,212	\$5,740,533	\$7,617,832	\$6,982,849	\$8,411,697	\$6,141,546
Fund Equity as Percent of GF Rev.	2.03%	5.79%	7.65%	7.08%	8.24%	5.99%
Fund Equity as Percent of GF Expend.	1.94%	6.01%	7.80%	7.03%	8.36%	5.86%

Total FTE Employees	872.50	876.75	855.09	841.96	847.95	848.65
Ratio of Students to Teachers	14.3	14.5	14.4	14.3	14.4	14.2
Blended Student Enrollment FTE's	8,087.20	8,073.46	7,911.07	7,731.79	7,625.20	7,525.00
Total Expenditures Per Pupil	\$12,728	\$11,827	\$12,345	\$12,844	\$13,196	\$13,934
Total Revenue Per Pupil	\$12,207	\$12,290	\$12,582	\$12,761	\$13,383	\$13,632
Revenue less Expenditure per Pupil	(\$521)	\$463	\$237	(\$82)	\$187	(\$302)

Expenses per Pupil						
Total Direct Compensation	\$7,245	\$6,695	\$6,753	\$6,962	\$7,060	\$7,157
Health Care Expense - Net	\$1,267	\$1,051	\$1,038	\$1,088	\$1,114	\$1,235
MPSERS (Retirement) Expense	\$1,938	\$1,655	\$1,791	\$1,800	\$1,802	\$1,870
FICA Expense	\$524	\$480	\$490	\$496	\$535	\$539
Total Other Variable Expenses and Debt	\$1,755	\$1,946	\$2,273	\$2,497	\$2,685	\$2,721

Expenses per Pupil as % of Revenue/Pupil						
Total Direct Compensation	59%	54%	54%	55%	56%	57%
Health Care Expense - Net	10%	9%	8%	9%	9%	10%
MPSERS (Retirement) Expense	16%	13%	14%	14%	14%	15%
FICA Expense	4%	4%	4%	4%	4%	4%
Total Other Variable Expenses	14%	16%	18%	20%	21%	22%
Total Expenditure/Pupil as % of Rev./Pup	104%	96%	98%	102%	105%	107%