

THE GROSSE POINTE PUBLIC SCHOOL SYSTEM

Revised June 26, 2017

AGENDA NUMBER AND TITLE: VI. E. APPROVAL OF BUDGET FOR 2017-2018

BACKGROUND INFORMATION:

Attached is the resolution for the adoption of the Budgets for 2017-2018 Fiscal Year. The budget resolution is in the format designated by the State of Michigan for the General Fund, Special Revenue Funds, Sinking Fund and Debt Fund.

| <b>Budget Highlights</b>                  | <b>2016/17</b> | <b>2017/18</b> |
|---|----------------|----------------|
| Foundation Allowance (per student)        | 9,924          | 9,984          |
| Student Enrollment (blended)              | 7,631          | 7,531          |
| Projected General Fund Equity             | 6,341,585      | 7,954,329      |
| Total Direct Compensation                 | 54,437,553     | 52,898,517     |
| Total Health care, retirement, and FICA   | 26,366,397     | 26,938,661     |
| Total General Fund Expenditures           | 101,580,286    | 100,600,478    |
| State Categorical - At Risk funding (31a) | -              | 246,000        |

Lisa Abbey  
June 26, 2017

2017-18

Revised June 26, 2017

GENERAL APPROPRIATIONS ACT  
 RESOLUTION FOR ADOPTION  
 BY THE  
 GROSSE POINTE PUBLIC SCHOOL SYSTEM  
 BOARD OF EDUCATION

RESOLVED, that this resolution shall be the General Appropriations Act of the Grosse Pointe Public School System for the 2017-18 fiscal year; an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by The Grosse Pointe Public School System.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of The Grosse Pointe Public School System for the 2017-18 fiscal year are as follows:

Revenue

|   |                 |                          |
|---|-----------------|--------------------------|
| Local                                     |                 | \$22,841,393             |
| State                                     |                 | 67,877,806               |
| Federal                                   |                 | 2,678,623                |
| Incoming Transfers and Other Transactions |                 | <u>8,815,400</u>         |
| <br>Total Revenue                         |                 | <br>\$102,213,222        |
| <br>Estimated Fund Balance July 1, 2017   | <br>\$6,341,585 |                          |
| <br>Fund Balance Available to Appropriate |                 | <br><u>\$6,341,585</u>   |
| <br>Total Available to Appropriate        |                 | <br><u>\$108,554,807</u> |

BE IT FURTHER RESOLVED, that \$ 100,600,478 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

|                              |  |              |
|------------------------------|--|--------------|
| Instruction                  |  |              |
| Basic Programs               |  | \$51,398,387 |
| Added Needs                  |  | 12,214,659   |
| <br>Support Services         |  |              |
| Pupil Services               |  | 7,710,757    |
| Instructional Staff Services |  | 3,871,366    |
| General Administration       |  | 972,706      |
| School Administration        |  | 6,366,258    |
| Business Services            |  | 1,455,606    |
| Operations and Maintenance   |  | 10,229,780   |

|                                      |                      |
|--------------------------------------|----------------------|
| Expenditures, Cont'd.                |                      |
| Transportation                       | 966,000              |
| Central Services                     | 2,969,948            |
| Athletics                            | 1,683,902            |
| Community Services                   | 761,109              |
| Total Appropriated                   | \$100,600,478        |
| Ending Fund Equity June 30, 2018     | \$7,954,329          |
| Total Appropriations and Fund Equity | <u>\$108,554,807</u> |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Fund of The Grosse Pointe Public School System for the 2017-18 fiscal year are as follows:

Revenue

|                                      |           |                    |
|--------------------------------------|-----------|--------------------|
| Local                                |           | \$2,772,563        |
| State                                |           | 62,500             |
| Federal                              |           | <u>540,372</u>     |
| Total Revenue                        |           | \$3,375,435        |
| Estimated Fund Balance, July 1, 2017 | \$175,158 |                    |
| Fund Balance to Appropriate          |           | <u>\$175,158</u>   |
| Total Available to Appropriate       |           | <u>\$3,550,593</u> |

BE IT FURTHER RESOLVED, that \$ 3,207,606 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

|   |  |                    |
|---|--|--------------------|
| Business Service (Food Service)             |  | \$1,232,000        |
| Community Services                          |  | <u>1,975,606</u>   |
| Total Appropriated                          |  | \$3,207,606        |
| Ending Fund Equity June 30, 2017            |  | <u>\$342,987</u>   |
| Total Appropriations and Ending Fund Equity |  | <u>\$3,550,593</u> |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of The Grosse Pointe Public School System for the 2017-2018 fiscal year are as follows:

|                                     |                     |                     |
|-------------------------------------|---------------------|---------------------|
| Revenue                             |                     |                     |
| Local                               |                     | <u>\$2,600,000</u>  |
| Total Revenue                       |                     | \$2,600,000         |
| Estimated Fund Balance July 1, 2017 | <u>-\$1,015,000</u> |                     |
| Fund Balance to Appropriate         |                     | <u>-\$1,015,000</u> |
| Total Available to Appropriate      |                     | <u>\$1,585,000</u>  |

BE IT FURTHER RESOLVED, that 1,675,000 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set for the below:

|   |  |                    |
|---|--|--------------------|
| Expenditures                                |  |                    |
| Projects                                    |  | <u>\$1,585,000</u> |
| Total Appropriated                          |  | \$1,585,000        |
| Ending Fund Equity June 30, 2018            |  | <u>\$0</u>         |
| Total Appropriations and Ending Fund Equity |  | <u>\$1,585,000</u> |

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Fund of The Grosse Pointe Public School System for the 2017-18 fiscal year are as follows:

|                                       |             |                    |
|---------------------------------------|-------------|--------------------|
| Local Revenue                         |             |                    |
| Property Taxes                        |             | \$4,352,000        |
| Other Local Sources                   |             | <u>11,500</u>      |
| Total Revenue                         |             | \$4,363,500        |
| Fund Balance, July 1, 2017            | \$1,040,753 |                    |
| Fund Balance Available to Appropriate |             | <u>\$1,040,753</u> |
| Total Available to Appropriate        |             | <u>\$5,404,253</u> |

BE IT FURTHER RESOLVED, that \$4,593,649 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set for the below:

|   |                    |
|---|--------------------|
| Expenditures                                |                    |
| Principal                                   | \$3,055,000        |
| Interest & Other                            | <u>1,538,649</u>   |
| <br>  |                    |
| Total Appropriated                          | \$4,593,649        |
| <br>  |                    |
| Ending Fund Equity June 30, 2018            | <u>\$810,604</u>   |
| <br>  |                    |
| Total Appropriations and Ending Fund Equity | <u>\$5,404,253</u> |

BE IT FURTHER RESOLVED, that no Board of Education member or employee of The Grosse Pointe Public School System shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amounts appropriated by the Board shall require approval by the Board except for the purpose of meeting emergency needs of the school district wherein transfers of appropriations across General Appropriations categories not to exceed \$10,000 may be made upon the written authorization of the Superintendent or the Deputy Superintendent for Business.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold all administrators responsible for the performance of their responsibilities within the amounts appropriated by the Board of Education.

This act is to take effect July 1, 2017