



GROSSE POINTE  
PUBLIC SCHOOL SYSTEM

	(Actual) 2012-13	( Actual) 2013-14	Est. Actual 2014-15	(Projected) 2015-16	(Projected) 2016-17
<b>Assumptions</b>					
State Manadated Retirement (MPERS) Rate	25.36%	24.46%	25.52%	25.72%	25.72%
State Foundation Allowance Change / Pupil	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other One Time Income per Pupil	\$227.00	\$232.00	\$232.00	\$232.00	\$232.00
General Ed. Student FTE Change	(63.8)	(10.4)	(159.7)	(137.2)	(103.8)
<b>Expenditures and Transfers Out</b>					
Total Direct Compensation	\$58,588,659	\$54,054,461	\$53,713,832	\$53,401,575	\$52,606,770
Health Care Expense - Gross	\$11,700,481	\$10,655,575	\$10,371,776	\$10,582,511	\$10,153,000
Employee Health Care Contributions	(\$1,453,949)	(\$2,171,417)	(\$2,157,898)	(\$2,222,635)	(\$2,100,000)
MPERS (Retirement) Expense	\$15,669,317	\$13,358,542	\$13,698,406	\$13,750,775	\$13,563,200
FICA Expense	\$4,234,000	\$3,874,967	\$3,929,236	\$3,907,581	\$3,853,744
Total Other Variable Expenses	\$13,559,453	\$11,869,751	\$13,518,578	\$12,338,776	\$12,239,196
MPERS UAAL	\$0	\$2,901,454	\$4,677,906	\$4,677,906	\$4,677,906
<b>General Fund Expenditures</b>	<b>\$102,297,961</b>	<b>\$94,543,333</b>	<b>\$97,751,837</b>	<b>\$96,436,488</b>	<b>\$94,993,816</b>
Transfer to Debt Fund	675,000	675,000	675,000	0	0
Transfer to School Service Fund	(38,049)	266,500	220,000	0	0
<b>Total Expenditures and Transfers</b>	<b>\$102,934,912</b>	<b>\$95,484,833</b>	<b>\$98,646,837</b>	<b>\$96,436,488</b>	<b>\$94,993,816</b>
<b>Revenues and Transfers In</b>					
General Fund Revenue - All Sources	\$98,722,105	\$99,224,154	\$99,332,122	\$97,988,315	\$97,501,860
<b>Total Revenues</b>	<b>\$98,722,105</b>	<b>\$99,224,154</b>	<b>\$99,332,122</b>	<b>\$97,988,315</b>	<b>\$97,501,860</b>

<b>Annual Net and Fund Equity</b>					
Net Annual Surplus / (Shortfall)	(\$4,212,807)	\$3,739,321	\$685,285	\$1,551,827	\$2,508,044
Beginning General Fund Equity	\$6,214,019	\$2,001,212	\$5,740,533	\$6,425,818	\$7,977,645
Ending General Fund Equity	\$2,001,212	\$5,740,533	\$6,425,818	\$7,977,645	\$10,485,689
Fund Equity as Percent of GF Revenue	2.03%	5.79%	6.47%	8.14%	10.75%
Fund Equity as Percent of GF Expenditures	1.94%	6.01%	6.51%	8.27%	11.04%