



plante moran | Audit. Tax. Consulting.  
Wealth Management.

# Grosse Pointe Public School System

Board presentation | Year ended June 30, 2022



# Grosse Pointe Public Schools Audit Results

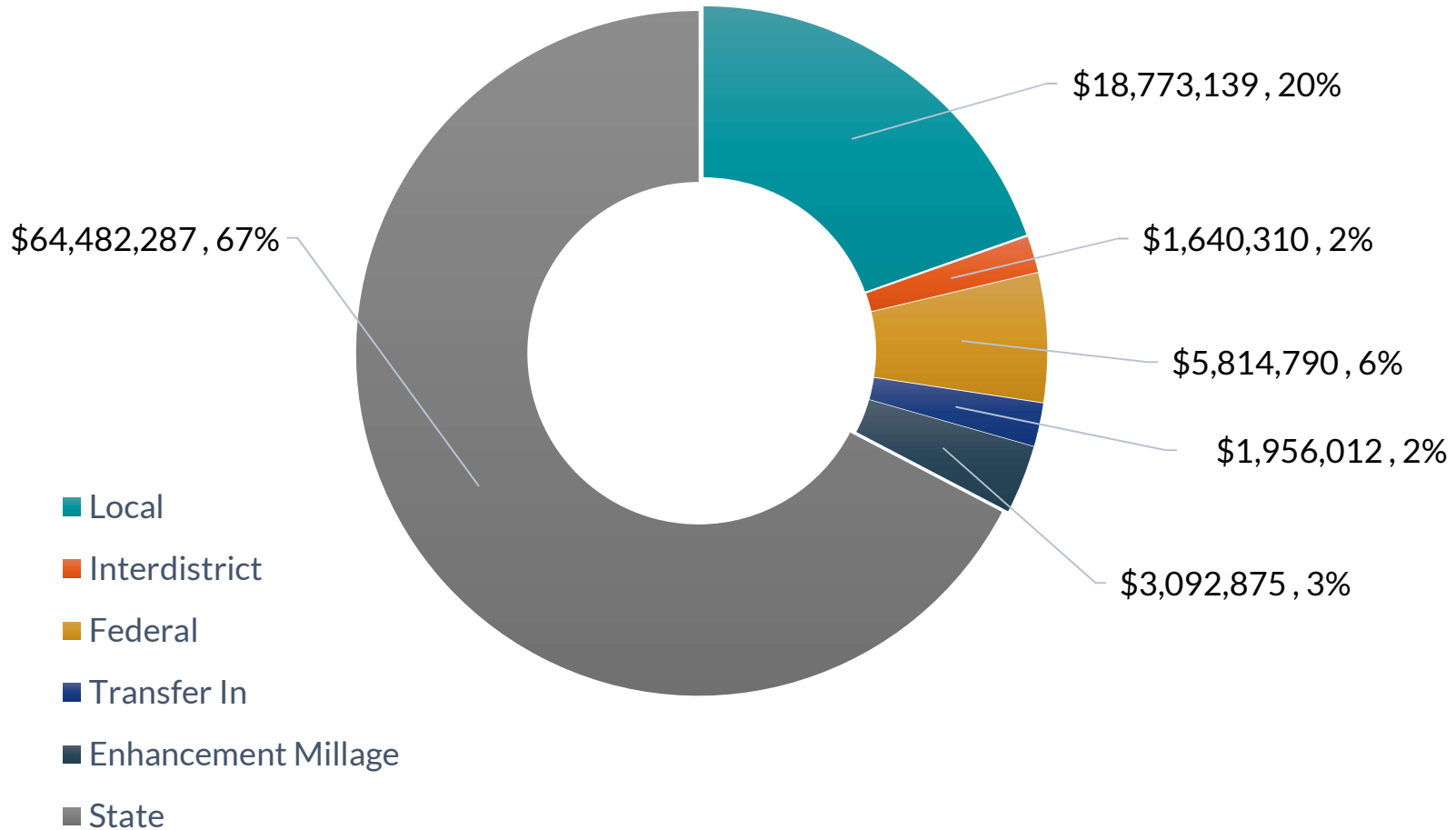
- **Audit done to comply with State law**
- **Audit verifies that accounting is done accurately by District**
- **Audit considers District internal controls over financial transactions**
- **Unmodified or “clean” opinion on basic financial statements and the federal program audit**
- **No findings or questioned costs on the federal program audit**

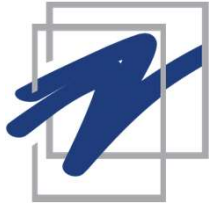


# General Fund Revenue & Other Financing Sources

Year Ended June 30, 2022

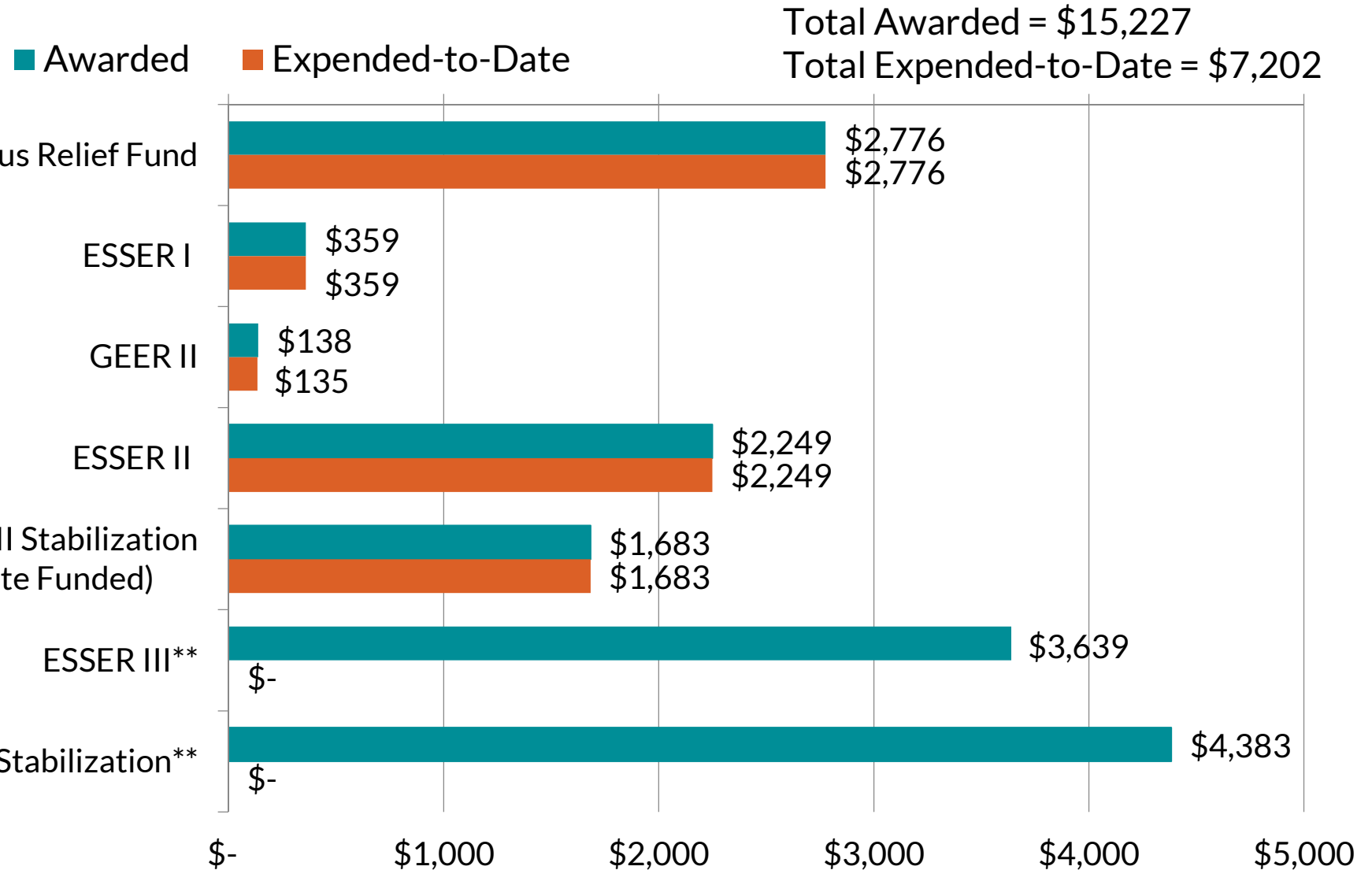
**Total = \$95,759,413**





# Non-recurring COVID-19 Relief Funding

Awards & Expenditures as of June 30, 2022  
(in thousands)



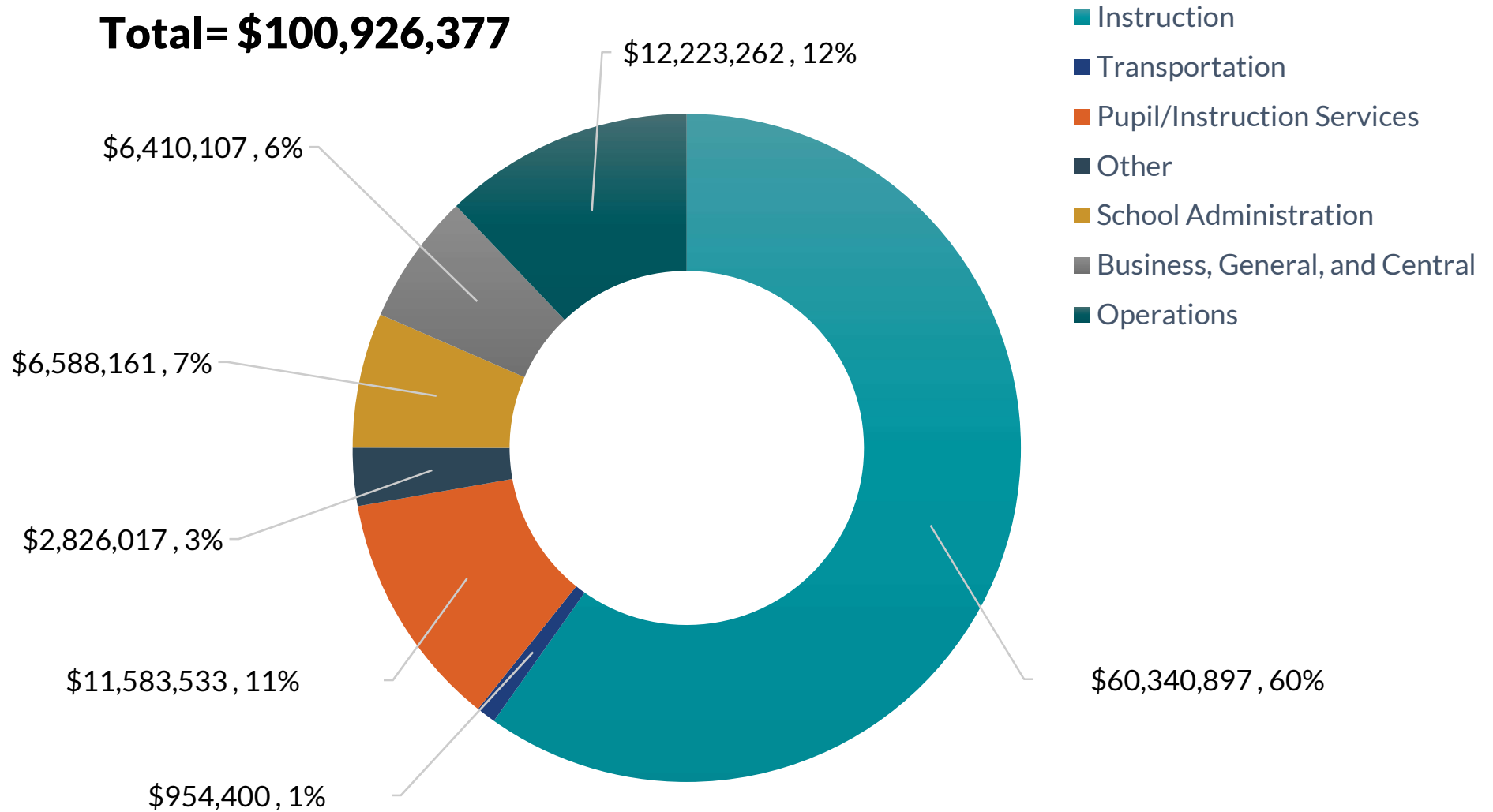
\*\*Estimated amount of awards



# General Fund Expenditures (By Function)

Year Ended June 30, 2022

**Total= \$100,926,377**

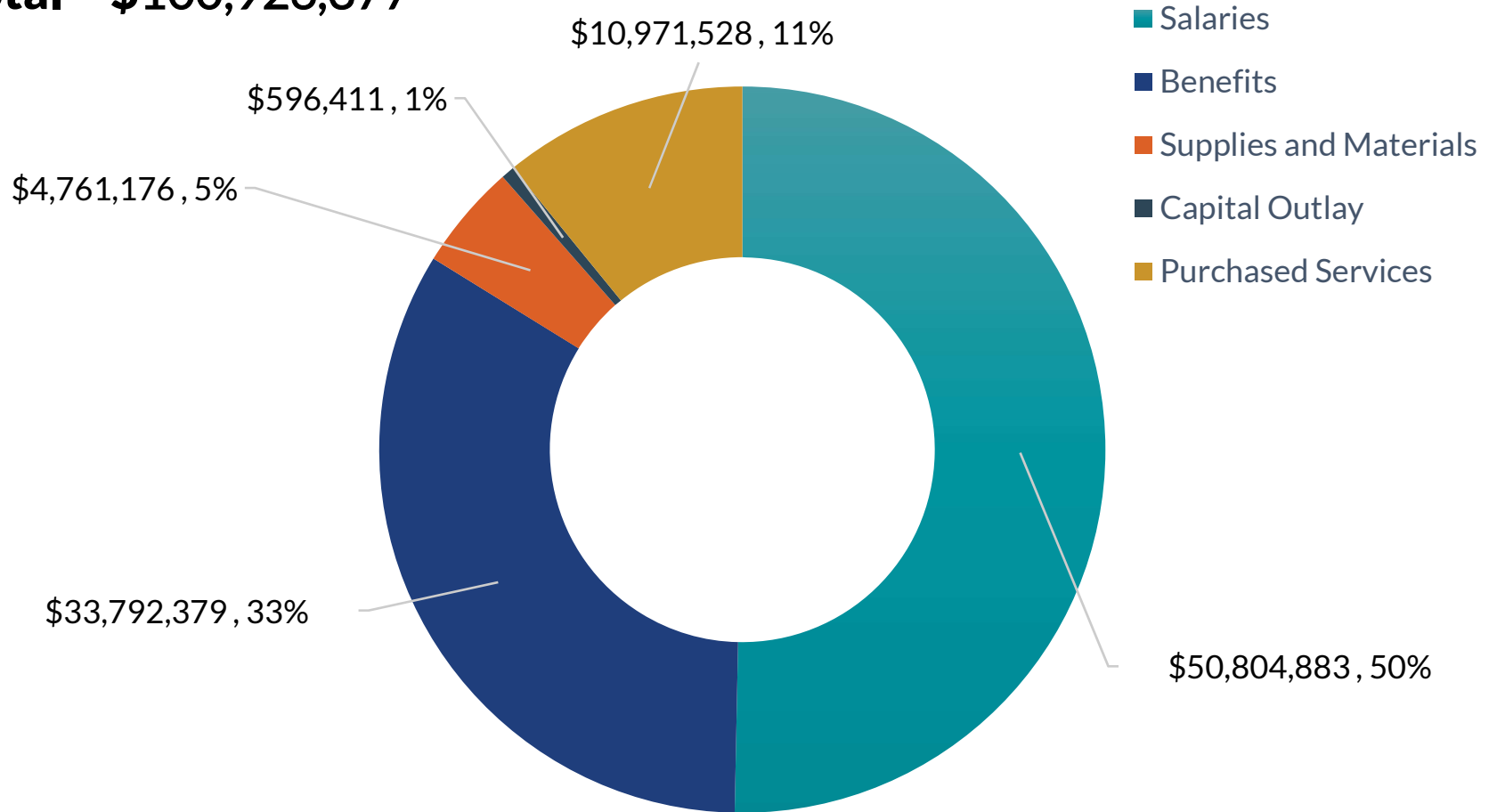




# General Fund Expenditures (By Object)

Year Ended June 30, 2022

**Total = \$100,926,377**

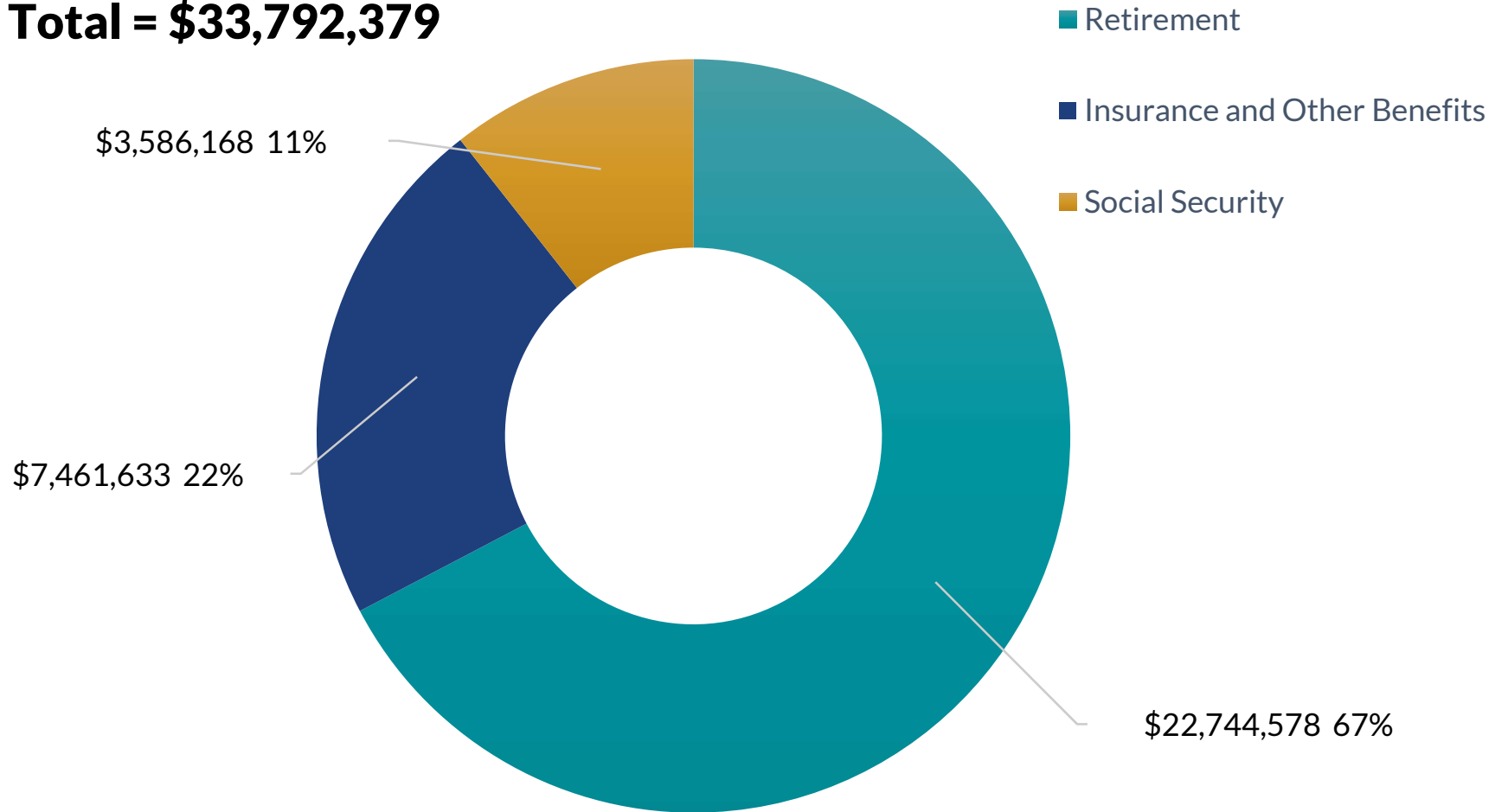




# General Fund Employee Benefits Detail

Year Ended June 30, 2022

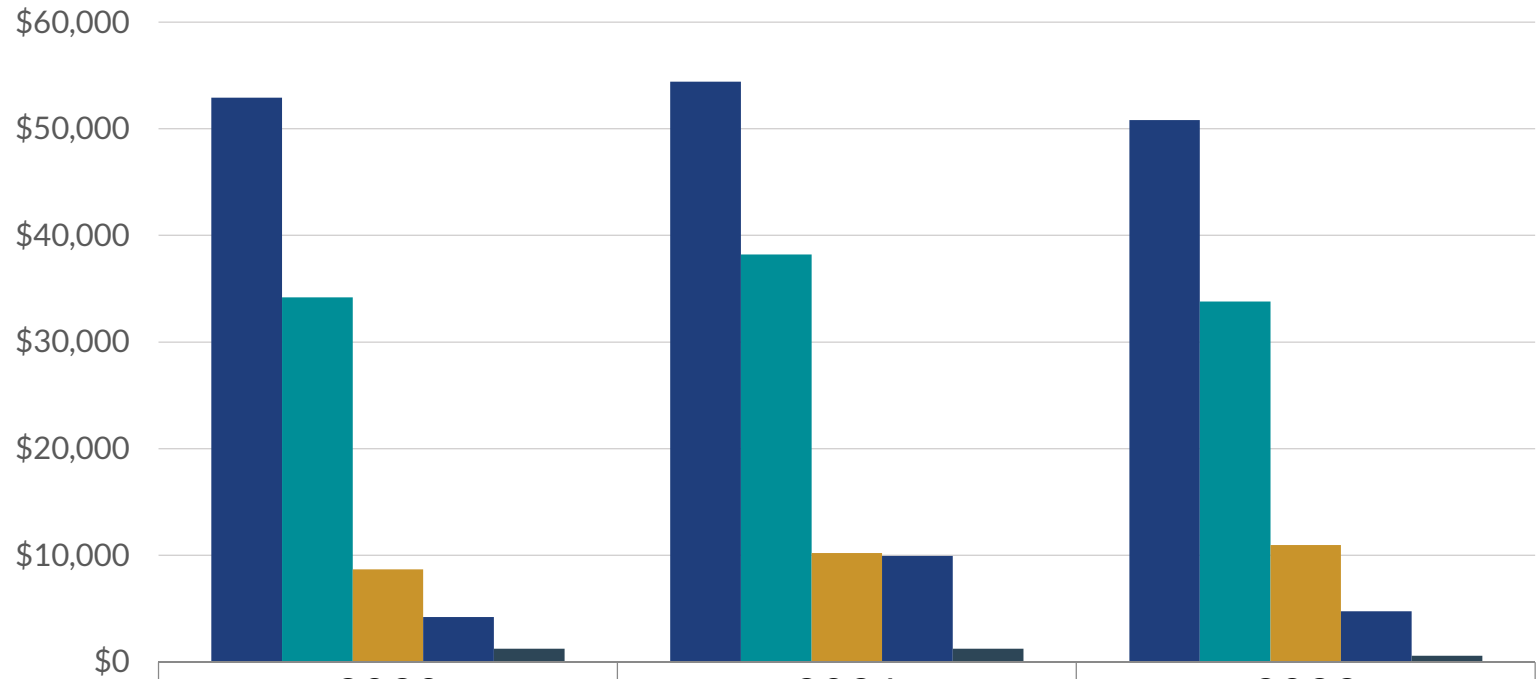
**Total = \$33,792,379**





# General Fund Expenditures by Object (in thousands)

## Years Ended June 30



	2020	2021	2022
Salaries	\$52,929	\$54,406	\$50,805
Employee Benefits	\$34,187	\$38,205	\$33,792
Purchased Services	\$8,698	\$10,224	\$10,972
Supplies & Materials	\$4,204	\$9,948	\$4,761
Capital Outlay	\$1,256	\$1,255	\$596





# Analysis of General Fund Balance

## June 30, 2022

### Changes in Fund Balance

Fund Balance - June 30, 2021		\$ 14,847,701
Revenue	95,759,413	
Expenditures	<u>(100,926,377)</u>	
Excess of Expenditure over Revenue		<u>(5,166,964)</u>
Fund Balance - June 30, 2022		<u><b>\$ 9,680,737</b></u>

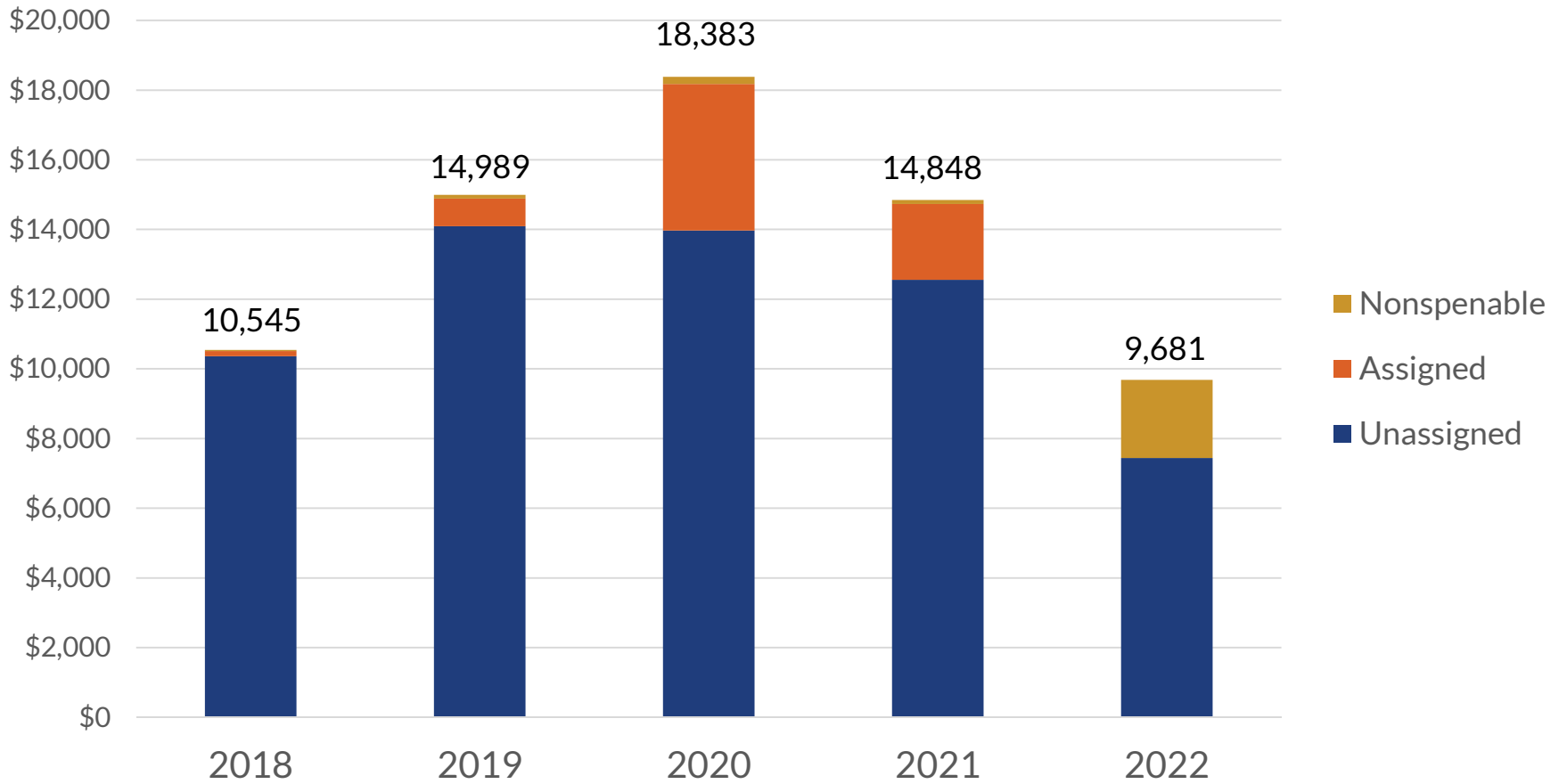
### Components of Fund Balance

Nonspendable - Prepaids	\$ 2,234,421
Assigned - Subsequent year's budget	-
Unassigned	<u>7,446,316</u>
Total Fund Balance - June 30, 2022	<u><b>\$ 9,680,737</b></u>
Fund Balance as a Percentage of Expenditures	9.6%
Fund Balance - Weeks of Operations	5.0
Fund Balance - Days of Operations	35



# General Fund - Fund Balance (in thousands)

Year Ended June 30



Fund balance as a percent of expenditures

10.4%

14.9%

18.2%

14.2%

9.6%



# Thank you.

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