

**RESOLUTION TO SUBMIT BOND PROPOSAL
(NOVEMBER 4, 2025 ELECTION DATE)**

Grosse Pointe Public School System
County of Wayne, State of Michigan

Minutes of a regular meeting of the Board of Education of the Grosse Pointe Public School System, County of Wayne, State of Michigan, held in the School District on the 23rd day of June, 2025, at 7:00 p.m., prevailing Eastern Time.

PRESENT: Members _____

ABSENT: Members _____

The following preamble and resolution were offered by Member _____
and supported by Member _____:

WHEREAS, the Board of Education of the Grosse Pointe Public School System, County of Wayne, State of Michigan (the "School District") determines that it is necessary for the health, safety and welfare of the School District to remodel all existing School District buildings, including security, roof, energy conservation and mechanical systems improvements; equip, furnish, reequip and refurnish all School District buildings; acquire and install technology infrastructure and instructional technology equipment; and erect, furnish, equip, develop and improve athletic fields, athletic facilities and other facilities, parking areas, fencing, drains and sites, in the School District (together, the "Project"), as described in the bond proposal included in Exhibit A to this Resolution (the "Bond Proposal"); and

WHEREAS, it is necessary and desirable for the School District to borrow the sum of not to exceed One Hundred Twenty Million Dollars (\$120,000,000) pursuant to the Bond Proposal, and issue bonds of the School District (the "Bonds"), for the purpose of defraying the cost of the Project, including costs of issuance of the Bonds; and

WHEREAS, it is the intent and purpose of the Board of Education to issue the Bonds, if authorized by the qualified electors of the School District under the appropriate provisions of the Michigan Constitution, in which event tax levies for the payment of the bonds shall be without limitation as to rate or amount; and

WHEREAS, it is necessary and desirable to submit the Bond Proposal to the School District's electors on November 4, 2025; and

WHEREAS, in order for the Bond Proposal to be submitted to the School District's electors on November 4, 2025, it is necessary for the Board of Education to certify the Bond Proposal to the Clerk of the County of Wayne, State of Michigan (the "School District Election Coordinator"), as required by Act 116, Public Acts of Michigan, 1954, as amended.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Bond Proposal attached hereto as Exhibit A is hereby certified to the School District Election Coordinator for submission to the School District's electors on November 4, 2025. The Secretary of the Board of Education is hereby authorized and directed to file this resolution and/or complete any such forms, certificates or documents as may be required by the School District Election Coordinator to evidence the foregoing certification and/or submission by no later than 4:00 p.m. on August 12, 2025.

2. The School District Election Coordinator is hereby authorized and directed to: (a) post and publish notice of last day of registration and notice of election for the November 4, 2025 election; and (b) have prepared and printed ballots for submitting the Bond Proposal at the November 4, 2025 election, which ballots shall be in the forms appearing in Exhibit A, or the propositions shall be stated as proposals on the voting machines, which ballots may include other matters presented to the electorate on the same date.

3. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

AYES: Members _____

NAYS: Members _____

RESOLUTION DECLARED ADOPTED.

Secretary, Board of Education
Grosse Pointe Public School System

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of the Grosse Pointe Public School System, County of Wayne, State of Michigan, at a regular meeting held on June 23, 2025, and that the meeting was conducted and public notice of the meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, as amended, and that the minutes of the meeting were kept and will be or have been made available as required by the Act.

Secretary, Board of Education
Grosse Pointe Public School System

EXHIBIT A

[Insert Bond Proposal]

44054963.1/036817.00029

BOND PROPOSAL

Shall the Grosse Pointe Public School System, County of Wayne, Michigan, borrow the principal sum of not to exceed One Hundred Twenty Million Dollars (\$120,000,000) and issue its general obligation unlimited tax bonds for the purpose of defraying the cost of:

- remodeling all existing School District buildings, including security, roof, energy conservation and mechanical systems improvements;
- equipping, furnishing, reequipping and refurnishing all School District buildings;
- acquiring and installing technology infrastructure and instructional technology equipment; and
- erecting, furnishing, equipping, developing and improving athletic fields, athletic facilities and other facilities, parking areas, fencing, drains and sites, in the School District?

YES ☐

NO ☐

The annual debt millage required to retire all bonds of the School District currently outstanding and proposed by this ballot proposal is estimated to remain at or below 3.14 mills which is an estimated -0- mill increase from the debt millage levied in 2024. The estimated millage that will be levied to pay the proposed bonds in the first year is 0.70 mills (\$0.70 per \$1,000 of taxable value) and the estimated simple average annual millage that will be required to retire each series of the bonds is 1.63 mills annually (\$1.63 per \$1,000 of taxable value). The bonds may be issued in multiple series. The maximum number of years each series of bonds may be outstanding, exclusive of refunding, is not more than twenty (20) years.

(Under State law, bond proceeds may not be used to pay teacher or administrator salaries, routine maintenance or repair costs or other School District operating expenses.)

BOND PROPOSAL

Shall the Grosse Pointe Public School System, County of Wayne, Michigan, borrow the principal sum of not to exceed One Hundred Twenty Million Dollars (\$120,000,000) and issue its general obligation unlimited tax bonds for the purpose of defraying the cost of:

- remodeling the auditorium at North High School and all existing School District buildings, including security, roof, energy conservation and mechanical systems improvements;
- equipping, furnishing, reequipping and refurnishing all School District buildings;
- acquiring and installing technology infrastructure and instructional technology equipment; and
- erecting, furnishing, equipping, developing and improving athletic fields and athletic facilities, including turf fields at North and South High Schools and tennis courts at Elworthy Field, and other facilities, parking areas, fencing, drains and sites, in the School District?

YES ☐

NO ☐

The annual debt millage required to retire all bonds of the School District currently outstanding and proposed by this ballot proposal is estimated to remain at or below 3.14 mills which is an estimated -0- mill increase from the debt millage levied in 2024. The estimated millage that will be levied to pay the proposed bonds in the first year is 0.70 mills (\$0.70 per \$1,000 of taxable value) and the estimated simple average annual millage that will be required to retire each series of the bonds is 1.63 mills annually (\$1.63 per \$1,000 of taxable value). The bonds may be issued in multiple series. The maximum number of years each series of bonds may be outstanding, exclusive of refunding, is not more than twenty (20) years.

(Under State law, bond proceeds may not be used to pay teacher or administrator salaries, routine maintenance or repair costs or other School District operating expenses.)