

2024 GPPSS SINKING FUND BALLOT LANGUAGE BREAKDOWN



Shall the Grosse Pointe Public School System, County of Wayne, State of Michigan, be authorized to levy 3 mills (\$3.00 on each \$1,000 of taxable valuation) to create a building and site sinking fund to be used for the construction or repair of school buildings, the improvement and development of sites, school security improvements, the acquisition or upgrading of technology, the acquisition of student transportation vehicles, trucks and vans and parts, supplies and equipment used for the maintenance of these vehicles and for any other purposes permitted by law by increasing the limitation on the amount of taxes which may be imposed on taxable property in the School District for a period of ten (10) years, being the years 2025 to 2034, inclusive?

This millage if approved and levied would provide estimated revenues to the School District of approximately \$11,167,785 in the first year that it is levied.



How will the sinking fund be used?

F	Safety & Security	Camera systems Secure entrances Updated fire alarm systems
	Technology	Smartboards Learning devices Instructional software Computers & networks
aaah	Building Improvements	District-wide roofing improvements Parking lots & sidewalks Mechanical systems Code compliance

This proposed tax is \$3 for every \$1,000 of homeowner property value. It will generate approximately \$11 million in the first year. If the sinking fund does not pass, the district will have to rely on general funds to pay for the costs of the identified capital needs.



One Purpose, **One Pointe:** Building Our Future

Grosse Pointe Public School System is home to 6,600 students in 13 historic school buildings some of which are 75 to 100 years old.

Through careful review of all our facilities with outside consultants who have worked with some of the largest school districts, we have identified \$240 million in capital needs.

The 2024 sinking fund program would generate approximately \$11 million annually over the next 10 years and would be used to continue to maintain and upgrade our unique facilities, purchase new district-wide classroom instructional technology, update building safety and security, and more.