

THE GROSSE POINTE PUBLIC SCHOOL SYSTEM

AGENDA NUMBER AND TITLE: V.F. APPROVAL OF BUDGET FOR 2019-2020

BACKGROUND INFORMATION:

Attached is the resolution for the adoption of the Budgets for 2019-2020 Fiscal Year. The budget resolution is in the format designated by the State of Michigan for the General Fund, Special Revenue Funds, Sinking Fund, Debt Fund, Bond Fund and Student Activity Fund.

Budget Highlights	2018/19 Proposed Budget	2019/2020 Proposed Budget
Foundation Allowance (per student)	10,104	10,224
Student Enrollment (blended)	7,418	7,164
Projected General Fund Equity	10,401,369	11,934,631
Total Direct Compensation	51,900,423	52,079,603
Total Health care, retirement, and FICA	27,158,811	28,218,618
Total General Fund Expenditures	102,453,041	104,391,442

Lisa Abbey
June 24, 2019

2019-2020

GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION
BY THE
GROSSE POINTE PUBLIC SCHOOL SYSTEM
BOARD OF EDUCATION

RESOLVED, that this resolution shall be the General Appropriations Act of the Grosse Pointe Public School System for the 2019-2020 fiscal year; an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by The Grosse Pointe Public School System.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of The Grosse Pointe Public School System for the 2019-20 fiscal year are as follows:

Revenue

Local		\$23,326,222
State		66,487,537
Federal		3,161,288
Incoming Transfers and Other Transactions		<u>10,625,854</u>
Total Revenue		\$103,600,901
Estimated Unreserved Fund Balance July 1, 2019	\$12,108,172	
Estimated Reserved Fund Balance July 1, 2019	\$617,000	
Fund Balance Available to Appropriate		<u>\$12,725,172</u>
Total Available to Appropriate		<u>\$116,326,073</u>

BE IT FURTHER RESOLVED, that \$104,391,442 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction		
Basic Programs		\$47,282,656
Added Needs		14,265,975
Support Services		
Pupil Services		8,900,717
Instructional Staff Services		5,580,053
General Administration		1,039,701
School Administration		6,831,335

Expenditures, Cont'd.

Business Services	1,746,164
Operations and Maintenance	11,366,277
Transportation	1,076,009
Central Services	3,403,401
Athletics	1,923,048
Community Services	608,739
Non-Public Schools	261,242
Building Improvement	<u>106,125</u>
Total Appropriated	\$104,391,442

Ending Fund Equity June 30, 2019 \$11,934,631

Total Appropriations and Fund Equity \$116,326,073

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Fund -- Food Service of The Grosse Pointe Public School System for the 2019-2020 fiscal year are as follows:

Food Service Fund
Revenue

Local	\$673,000
State	43,268
Federal	<u>583,000</u>

Total Revenue \$1,299,268

Estimated Fund Balance, July 1, 2019 \$326,489

Fund Balance to appropriate \$326,489

Total Available to appropriate \$1,625,757

BE IT FURTHER RESOLVED, that \$ 1,208,539 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Food Service expenditures	\$1,287,646
Total Appropriated	<u>\$1,287,646</u>

Ending Fund Equity June 30, 2020 \$338,111

Total Appropriations and Ending Fund Equity \$1,625,757

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Fund - School Service Fund of The Grosse Pointe Public School System for the 2019-2020 fiscal year are as follows:

School Service Fund
Revenue

Kids Club Tuition	\$703,282
Preschool Tuition	\$1,400,000
Safety Town Revenue	\$17,000
Camp of Fun Tuition	\$220,000
Community Swim	<u>62,000</u>

Total Revenue	\$2,402,282
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Estimated Fund Balance, July 1, 2020	\$1,013,150
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Fund Balance to Appropriate	<u>\$1,013,150</u>
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Total Available to Appropriate	<u><u>\$3,415,432</u></u>
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BE IT FURTHER RESOLVED, that \$2,341,502 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Kids Club	\$567,309
Preschool	\$1,233,929
Safety Town	\$5,000
Camp of Fun	\$173,264
Community Swim	\$62,000
Transfer to General Fund	<u>\$300,000</u>
Total Expenditures	<u>\$2,341,502</u>

Ending Fund Equity June 30, 2020	<u>\$1,073,930</u>
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Total Appropriations and Ending Fund Equity	<u><u>\$3,415,432</u></u>
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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of The Grosse Pointe Public School System for the 2019-2020 fiscal year are as follows:

Revenue

Local		<u>\$2,700,000</u>
Total Revenue		\$2,700,000
Estimated Fund Balance July 1, 2019	<u>\$2,088,484</u>	
Fund Balance to Appropriate		<u>\$2,088,484</u>
Total Available to Appropriate		<u>\$4,788,484</u>

BE IT FURTHER RESOLVED, that 2,700,000 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set for the below:

Expenditures

Projects		<u>\$2,700,000</u>
Total Appropriated		\$2,700,000
Ending Fund Equity June 30, 2020		<u>\$2,088,484</u>
Total Appropriations and Ending Fund Equity		<u>\$4,788,484</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Fund of The Grosse Pointe Public School System for the 2019-2020 fiscal year are as follows:

Local Revenue

Property Taxes		\$8,965,129
State Sources		\$10,880
Transfer in		<u>1,600,000</u>
Total Revenue		\$10,576,009
Fund Balance, July 1, 2019	\$1,078,883	
Fund Balance Available to Appropriate		<u>\$1,078,883</u>
Total Available to Appropriate		<u>\$11,654,892</u>

BE IT FURTHER RESOLVED, that \$9,241,019 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set for the below:

Expenditures	
Principal	\$4,630,000
Interest & Other	<u>4,611,019</u>
Total Appropriated	\$9,241,019
Ending Fund Equity June 30, 2020	<u>\$2,413,873</u>
Total Appropriations and Ending Fund Equity	<u>\$11,654,892</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2019 Bond Fund of The Grosse Pointe Public School System for the 2019-2020 fiscal year are as follows:

Local Revenue	
Investment Revenue	\$295,000
Total Revenue	\$295,000
Fund Balance Reserved , July 1, 2019	\$1,845,000
Fund Balance Unreserved , July 1, 2019	\$60,202,011
Fund Balance Available to Appropriate	<u>\$62,047,011</u>
Total Available to Appropriate	<u>\$62,342,011</u>

BE IT FURTHER RESOLVED, that \$16,600,000 of the total available to appropriate in the 2019 Bond Fund is hereby appropriated in the amounts and for the purposes set for the below:

Expenditures	
Projects	\$15,000,000
Transfer to Debt Fund - Capitalized Interest	<u>1,600,000</u>
Total Appropriated	\$16,600,000
Ending Fund Equity June 30, 2020	<u>\$45,742,011</u>
Total Appropriations and Ending Fund Equity	<u>\$62,342,011</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student Activity Fund of The Grosse Pointe Public School System for the 2019-2020 fiscal year are as follows:

Local Revenue		\$2,400,000
Total Revenue		\$2,400,000
Fund Balance Reserved , July 1, 2019	\$0	
Fund Balance Unreserved , July 1, 2019	\$0	
Fund Balance Available to Appropriate		<u>\$0</u>
Total Available to Appropriate		<u>\$2,400,000</u>

BE IT FURTHER RESOLVED, that \$2,400,000 of the total available to appropriate in the 2019 Student Activity Fund is hereby appropriated in the amounts and for the purposes set for the below:

Local Expenditures		\$2,400,000
Total Appropriated		\$2,400,000
Ending Fund Equity June 30, 2020		<u>\$0</u>
Total Appropriations and Ending Fund Equity		<u>\$2,400,000</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of The Grosse Pointe Public School System shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amounts appropriated by the Board shall require approval by the Board except for the purpose of meeting emergency needs of the school district wherein transfers of appropriations across General Appropriations categories not to exceed \$10,000 may be made upon the written authorization of the Superintendent or the Deputy Superintendent for Business.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold all administrators responsible for the performance of their responsibilities within the amounts appropriated by the Board of Education.

This act is to take effect July 1, 2019