

ASSUMPTIONS FOR BUDGET DEVELOPMENT - 2019/2020

Note: The assumptions do not include any future action the Board of Education may take to address budget issues.

Note: The assumptions are estimates. The State School Aid budget for next year has not been determined at this point.

Revenue

Increase in foundation	120
Enrollment decline	150
One time revenues in 2018-19 not in 2019-20 projected budget	903,001
All other state, federal, and local revenues remain at 19/20 amounts	
Wayne County Enhancement Millage is included in projections	

Expenditures

Includes 'step' increases for teachers and other staff	853,613
No other pay increases included	0
Reduction of teachers based on declining enrollment	8
Number of teachers retirements - savings	15
Retirement rate unchanged or any increase covered by state	
FICA rate unchanged	
Other personnel costs (workers compensation, unemployment)	5%
Variable costs increase	1%
Healthcare cost estimated increase	5%
One-time savings in expenditures - 2018/19 budget amendment #3	997,314
Increase in curriculum budget from 2018/19 unspend/reserved funds	617,000
Increase in curriculum budget to meet 19/20 requirement	100,000
Increase in capital outlay budget for replacement secondary musical instrcuments - three year critical need cycletical needs	100,000

