



2022 - 2023 Budget Update

February 14, 2022



Budget Development Timeline

January 10, 2022 - BOE Meeting

Discussion of 2022-2023 Budget Parameters

January 14, 2022 - January CREC

January 24, 2022 - BOE Meeting

Adoption of 2022-2023 Budget Parameters

Presentation of 2022-2023 Budget Development Time

January 26, 2022 - Governor's 2022 State of the State



Budget Development Timeline

February 09, 2022 - Fiscal Year 2023 Executive Budget
Recommendation Released

February 14, 2022 - BOE Meeting

2022-2023 Budget Development Update



FY 2023 Executive Budget Recommendation

- 5% increase in the Foundation Allowance
 - *\$435 per pupil increase*
 - *\$10,785 foundation for 2022-23*
- Fully fund 31a At-Risk
- 5 percentage point increase in Special Education reimbursement rate
 - *36% rate for 2022-23*
- MPSERS “Employer Capped Rate”
 - ***NO INCREASE for FY 2023***



FY 2023 Executive Budget Recommendation

- Investment in
 - *Career and Technical Education*
 - *Staff retention bonuses*
 - *Wellness for students **AND** staff*
 - *GSRP*
- Establishment of the School Facility Fund
 - *Eligibility based on economically disadvantaged student population and*
 - *lower property values than other districts*



FY 2023 Executive Budget Recommendation

- Funding for
 - *Mental health and safety*
 - *Before and after school programming*
 - *Other student support services*



Budget Development Timeline

March 14, 2022 - BOE Meeting

Presentation of 2022-2023 Enrollment Projection

February/April 2022 - Legislature Deliberates

House Budget Proposal

Senate Budget Proposal

April 11, 2022 - BOE Meeting

2021-2022 Budget Amendment #2

2022-2023 Budget Development Update



Budget Development Timeline

May 2022 - May CREC

May 23, 2022 - BOE Meeting

2022-2023 Budget Development Update

June 13, 2022 - BOE Meeting

Public Hearing on 2022-2023 Proposed Budget

June 27, 2022 - BOE Meeting

Adoption of 2022-2023 Budget