



# 2022 - 2023 Proposed Budget and Property Tax Rates

June 13, 2022

# Budget Development Timeline

- January Consensus Revenue Estimating Conference (CREC) January 14, 2022
- GPPSS BOE Budget Parameters Adopted January 24, 2022
- Governor's Proposed Budget Released February 9, 2022
- Senate Proposed Budget Released April 21, 2022
- House Proposed Budget Released April 26, 2022
- May Consensus Revenue Estimating Conference (CREC) May 20, 2022
- Publish Notice of Public Hearing June 2, 2022
- Public Hearing June 13, 2022
  - *Approval of Fiscal Year 2023 Budget*
  - *Approval of Tax Year 2022 Property Tax Rates*

# Proposed Property Tax Rates

# GPPSS Millage Rates 2022-2023

Millage Type	Primary Residence Real Property	Commercial Personal Property (ex. Equipment)	Non-Primary Residence Real Property (ex. Rentals, agricultural, industrial, commercial)
Operating		1.6475	13.6475
Hold Harmless	4.3525	4.3525	4.3525
Sinking Fund	0.9661	0.9661	0.9661
Debt	3.1400	3.1400	3.1400
<b>Total</b>	<b>8.4586</b>	<b>10.1061</b>	<b>22.1061</b>

# GPPSS Millage Rate Comparison

Millage Type	2021 – 2022 Millage	2022 – 2023 Millage	2021 – 2022 vs. 2022 – 2023
Non-PRE Operating	15.0725	13.6475	(1.4250)
Commercial PP	3.0725	1.6475	(1.4250)
Hold Harmless	2.9275	4.3525	1.4250
Sinking Fund	0.9783	0.9661	(0.0122)
Debt	3.1400	3.1400	-

# Taxable Values

	<b>2021</b> as of <u>May 24, 2021</u>	<b>2022</b> as of <u>May 23, 2022</u>	<b>2021</b> vs <u>2022</u>
<b>Taxable Values</b>			
Grosse Pointe City	\$ 395,105,866	\$ 414,036,432	\$ 18,930,566
Grosse Pointe Farms	860,948,630	896,141,579	35,192,949
Grosse Pointe Park	671,681,127	703,317,126	31,635,999
Grosse Pointe Shores	295,859,556	311,915,876	16,056,320
Grosse Pointe Woods	767,141,507	807,097,094	39,955,587
Harper Woods	<u>99,390,631</u>	<u>105,313,437</u>	<u>5,922,806</u>
<b>Total Taxable Values</b>	<b><u>\$ 3,090,127,317</u></b>	<b><u>\$ 3,237,821,544</u></b>	<b><u>\$ 147,694,227</u></b>

# Property Tax Revenue Budget

Millage Type	Primary Residence Real Property	Commercial Personal Property (ex. Equipment)	Non-Primary Residence Real Property (ex. Rentals, agricultural, industrial, commercial)
Operating		38,490	7,397,638
Hold Harmless	11,631,655	101,687	2,359,276
Sinking Fund	2,581,813	22,571	523,676
Debt	8,391,362	73,359	1,702,040
<b>Total</b>	<b>\$22,604,830</b>	<b>\$236,107</b>	<b>\$11,982,630</b>

**\*actual receipts will differ from budget due to tax write-offs and adjustments\***

# Proposed Budget for the General Fund



# 2022-2023 General Fund Proposed Revenue Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
<b>Revenues</b>	
Local sources	\$ 22,741,301
State sources	66,037,109
Federal sources	6,906,018
Other local revenue sources	3,605,219
Incoming transfers	<u>2,116,240</u>
<b>Total Revenues</b>	<b><u>\$ 101,405,887</u></b>

# 2022-2023 General Fund Proposed Expenditure Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
<b>Expenditures</b>	
Instructional Services	\$ 60,242,129
Instructional Support Services	18,938,373
Non-Instructional Support Services	19,602,275
Community Activities	765,585
Facilities Construction and Improvements	145,000
Other Financing Uses	<u>41,575</u>
<b>Total Expenditures</b>	<b><u>\$ 99,734,937</u></b>

# 2022-2023 General Fund Proposed Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
Total Revenues	\$ 101,405,887
Total Expenditures	<u>99,734,937</u>
<b>Revenue Over (Under) Expenditures</b>	<b>1,670,950</b>
Beginning Fund Balance	<u>10,458,991</u>
<b>Ending Fund Balance, Projected</b>	<b><u>\$ 12,129,641</u></b>
<b>Fund Balance as a % of Revenue</b>	<b>11.96%</b>
<b>Fund Balance as a % of Expenditures</b>	<b>12.16%</b>

# Proposed Budgets for Special Revenue Funds

# 2022-2023 Special Education Center Programs Fund Proposed Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
Total Revenues	\$ 12,172,806
Total Expenditures	<u>11,970,905</u>
<b>Revenue Over (Under) Expenditures</b>	<b>201,901</b>
Beginning Fund Balance	<u>310,174</u>
<b>Ending Fund Balance, Projected</b>	<b><u>\$ 512,075</u></b>
Fund Balance as a % of Revenue	4.21%
Fund Balance as a % of Expenditures	4.28%

# 2022-2023 Food Service Fund Proposed Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
Total Revenues	\$ 1,398,703
Total Expenditures	<u>1,500,163</u>
<b>Revenue Over (Under) Expenditures</b>	<b>(101,460)</b>
Beginning Fund Balance	<u>477,052</u>
<b>Ending Fund Balance, Projected</b>	<b><u>\$ 375,592</u></b>
<b>Fund Balance as a % of Revenue</b>	<b>26.85%</b>
<b>Fund Balance as a % of Expenditures</b>	<b>25.04%</b>

# 2022-2023 Community Services Fund Proposed Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
Total Revenues	\$ 3,305,065
Total Expenditures	<u>2,667,892</u>
<b>Revenue Over (Under) Expenditures</b>	<b>637,173</b>
Beginning Fund Balance	<u>125,092</u>
<b>Ending Fund Balance, Projected</b>	<b><u>\$ 762,265</u></b>
<b>Fund Balance as a % of Revenue</b>	<b>23.06%</b>
<b>Fund Balance as a % of Expenditures</b>	<b>28.57%</b>

# 2022-2023 Student & School Activity Fund Proposed Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
Total Revenues	\$ 1,500,000
Total Expenditures	<u>1,500,000</u>
<b>Revenue Over (Under) Expenditures</b>	-
Beginning Fund Balance	<u>2,388,793</u>
<b>Ending Fund Balance, Projected</b>	<b><u><u>\$ 2,388,793</u></u></b>
<b>Fund Balance as a % of Revenue</b>	<b>159.25%</b>
<b>Fund Balance as a % of Expenditures</b>	<b>159.25%</b>



# Proposed Budgets for the Debt Service Fund

# 2022-2023 Debt Service Fund Proposed Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
Total Revenues	\$ 10,166,761
Total Expenditures	<u>10,115,050</u>
<b>Revenue Over (Under) Expenditures</b>	<b>51,711</b>
Beginning Fund Balance	<u>2,915,809</u>
<b>Ending Fund Balance, Projected</b>	<b><u>\$ 2,967,520</u></b>

**\*proposed tax rate: 3.1400 mills – all property\***

# Proposed Budgets for Capital Project Funds

# 2022-2023 Sinking Fund Proposed Budget

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
Total Revenues	\$ 3,128,060
Total Expenditures	<u>5,000,000</u>
<b>Revenue Over (Under) Expenditures</b>	<b>(1,871,940)</b>
Beginning Fund Balance	<u>4,237,639</u>
<b>Ending Fund Balance, Projected</b>	<b><u>\$ 2,365,699</u></b>

**\*proposed tax rate: 0.9661 mills – all property\***

# 2022-2023 Proposed Budget 2019 School Building & Site Fund

	2022-2023 Proposed Budget <u>June 27, 2022</u>
Total Revenues	\$ -
Total Expenditures	<u>-</u>
<b>Revenue Over (Under) Expenditures</b>	-
Beginning Fund Balance	<u>-</u>
<b>Ending Fund Balance, Projected</b>	<u><u>\$ -</u></u>

# 2022-2023 Proposed Budget 2021 School Building & Site Fund

	<b>2022-2023 Proposed Budget <u>June 27, 2022</u></b>
Total Revenues	\$ 125,000
Total Expenditures	<u>20,002,000</u>
<b>Revenue Over (Under) Expenditures</b>	<b>(19,877,000)</b>
Beginning Fund Balance	<u>43,403,851</u>
<b>Ending Fund Balance, Projected</b>	<b><u>\$ 23,526,851</u></b>

# Questions