

The Grosse Pointe Public School System
Sinking Fund
Summary of Sources and Uses

30-Apr-15

	Actual 2013-14	Original Budget 2014-15	Estimated Actual 2014-15	Proposed Budget 2015-16	Difference 2014-15 to 2015-16	Percent Incr. (Decr.)
Property Taxes	\$2,398,798	\$2,511,000	\$2,434,000	\$2,572,000	\$138,000	5.7
Tax Adjustments/Write-offs	0	0	0	0	0	0.0
Interest Income	0	0	0	0	0	
Total Revenue	\$2,398,798	\$2,511,000	\$2,434,000	\$2,572,000	\$138,000	5.7
Beginning Fund Equity	113,739	63,739	358,365	247,365	(111,000)	(31.0)
Total Sources	\$2,512,537	\$2,574,739	\$2,792,365	\$2,819,365	\$27,000	1.0
Salaries	0	0	0	0	0	0.0
Employee Benefits	0	0	0	0	0	0.0
Purchased Services	0	0	0	0	0	0.0
Supplies	0	0	0	0	0	0.0
Capital Outlay	2,154,172	2,545,000	2,545,000	2,768,971	223,971	8.8
Other	0	0	0	0	0	0.0
Total Expenditures	\$2,154,172	\$2,545,000	\$2,545,000	\$2,768,971	\$223,971	8.8
Ending Fund Equity (1)	358,365	29,739	247,365	50,394	(196,971)	(79.6)
Total Uses	\$2,512,537	\$2,574,739	\$2,792,365	\$2,819,365	\$27,000	1.0

(1) Includes nonspendable, restricted, committed, assigned and unassigned fund balance

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