The Grosse Pointe Public School System Property Taxes

April 30, 2015

| | Estimate Taxes 2014-15 | Projected Taxes 2015-16 | Increase/ (Decrease) |
|-----------------------|---------------------------|----------------------------|-------------------------|
| Property Taxes: | | | |
| Hold Harmless Tax (1) | \$15,006,010 | \$14,715,881 | (\$290,129) |
| Non-Homestead Tax (2) | 7,699,756 | 7,550,887 | (148,869) |
| Sinking Fund Tax (2) | 2,434,000 | 2,572,000 | 138,000 |
| Subtotal Local Taxes | \$25,139,766 | \$24,838,768 | (\$300,998) |
| Debt Fund Tax | 4,350,000 | 4,250,000 | (100,000) |
| Total Local Taxes | \$29,489,766 | \$29,088,768 | (\$400,998) |

⁽¹⁾ Based on estimated blended enrollment and doesn't include tax write offs

⁽²⁾ Based on estimated taxable values.