

The Grosse Pointe Public School System
Sinking Fund
Summary of Sources and Uses

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
Property Taxes	\$2,491,793	\$2,492,659	\$2,450,000	\$2,511,000	\$61,000	2.5
Tax Adjustments/Write-offs	0	0	0	0	0	0.0
Interest Income	0	100	0	0	0	
Total Revenue	\$2,491,793	\$2,492,759	\$2,450,000	\$2,511,000	\$61,000	2.5
Beginning Fund Equity	(83,288)	16,812	113,739	63,739	(50,000)	(44.0)
Total Sources	\$2,408,505	\$2,509,571	\$2,563,739	\$2,574,739	\$11,000	0.4
Salaries	0	0	0	0	0	0.0
Employee Benefits	0	0	0	0	0	0.0
Purchased Services	0	0	0	0	0	0.0
Supplies	0	0	0	0	0	0.0
Capital Outlay	2,294,766	2,400,000	2,500,000	2,545,000	45,000	1.8
Other	0	0	0	0	0	0.0
Total Expenditures	\$2,294,766	\$2,400,000	\$2,500,000	\$2,545,000	\$45,000	1.8
Ending Fund Equity (1)	113,739	109,571	63,739	29,739	(34,000)	(53.3)
Total Uses	\$2,408,505	\$2,509,571	\$2,563,739	\$2,574,739	\$11,000	0.4

(1) Includes nonspendable, restricted, committed, assigned and unassigned fund balance