## The Grosse Pointe Public School System Property Taxes

4-Jun-14

	Estimate Taxes 2013-14	Projected Taxes 2014-15	Increase/ (Decrease)
Property Taxes:	2010 14	2014 10	(50010000)
Hold Harmless Tax (1)	\$15,283,014	\$15,265,160	(\$17,854)
Non-Homestead Tax (2)	7,479,635	7,470,897	(8,738)
Sinking Fund Tax (2)	2,450,000	2,511,000	61,000
Subtotal Local Taxes	\$25,212,649	\$25,247,057	\$34,408
Debt Fund Tax	4,400,000	4,450,000	50,000
Total Local Taxes	\$29,612,649	\$29,697,057	\$84,408

<sup>(1)</sup> Based on estimated blended enrollment and doesn't include tax write offs

<sup>(2)</sup> Based on estimated taxable values.