



GROSSE POINTE  
PUBLIC SCHOOL SYSTEM

# DRAFT #3 June 2, 2014

<i>(Actual)</i>	<i>(Actual)</i>	<i>(Est. Actual)</i>	<i>(Proposed)</i>	<i>(Projected)</i>	<i>(Projected)</i>
2011-12	2012-13	2013-14	2014-15	2015-16	2016-17

<b>Assumptions</b>						
State Manadated Retirement (MPSERS) Rate	24.46%	25.36%	24.46%	24.46%	24.46%	24.46%
State Foundation Allowance Change / Pupil	(\$300.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other One Time Income per Pupil	\$242.00	\$227.00	\$232.00	\$232.00	\$232.00	\$232.00
Health Care Expense Growth Rate	-4.05%	4.70%	-10.96%	0.69%	3.07%	3.59%
General Ed. Student FTE Change	11.5	(63.8)	(10.4)	(9.36)	0.0	0.0
<b>Expenditures and Transfers Out</b>						
Total Direct Compensation	\$60,375,101	\$58,588,659	\$54,340,683	\$54,324,083	\$54,963,001	\$55,921,327
Health Care Expense - Gross	\$10,626,502	\$11,700,481	\$10,842,000	\$10,957,260	\$11,292,278	\$11,637,346
Employee Health Care Contributions	(\$842,788)	(\$1,453,949)	(\$1,718,861)	(\$1,770,427)	(\$1,823,540)	(\$1,828,246)
MPSERS (Retirement) Expense	\$14,767,750	\$15,669,317	\$13,327,865	\$13,250,980	\$13,457,009	\$13,691,415
FICA Expense	\$4,401,823	\$4,234,000	\$3,981,784	\$4,144,317	\$4,016,355	\$4,086,580
Total Other Variable Expenses	\$13,183,601	\$13,559,453	\$12,910,936	\$13,247,895	\$13,697,895	\$13,707,895
Other Cost Reduction or Revenue Increases	\$1,573,220	\$0	\$2,429,040	\$2,800,000	\$2,800,000	\$2,800,000
<b>General Fund Expenditures</b>	<b>\$104,085,209</b>	<b>\$102,297,961</b>	<b>\$96,113,447</b>	<b>\$96,954,108</b>	<b>\$98,402,998</b>	<b>\$100,016,317</b>
Transfer to Debt Fund	675,000	675,000	675,000	675,000	0	0
Transfer from Other Funds	(536,876)	(38,049)	0	0	0	0
<b>Total Expenditures and Transfers</b>	<b>\$104,223,332</b>	<b>\$102,934,912</b>	<b>\$96,788,447</b>	<b>\$97,629,108</b>	<b>\$98,402,998</b>	<b>\$100,016,317</b>
<b>Revenues and Transfers In</b>						
General Fund Revenue - All Sources	\$96,593,203	\$98,722,105	\$98,935,523	\$99,576,794	\$100,244,219	\$100,921,511
<b>Total Revenues</b>	<b>\$96,593,203</b>	<b>\$98,722,105</b>	<b>\$98,935,523</b>	<b>\$99,576,794</b>	<b>\$100,244,219</b>	<b>\$100,921,511</b>

<b>Annual Net and Fund Equity</b>						
Net Annual Surplus / (Shortfall)	(\$7,630,129)	(\$4,212,807)	\$2,147,076	\$1,947,686	\$1,841,221	\$905,194
Beginning General Fund Equity	\$13,844,148	\$6,214,019	\$2,001,212	\$4,148,288	\$6,095,973	\$7,937,195
Fund Equity Used for ERI	(\$1,642,562)	\$0	\$0	\$0	\$0	\$0
Ending General Fund Equity	\$6,214,019	\$2,001,212	\$4,148,288	\$6,095,973	\$7,937,195	\$8,842,389
Fund Equity as Percent of GF Revenue	6.43%	2.03%	4.19%	6.12%	7.92%	8.76%
Fund Equity as Percent of GF Expenditures	5.96%	1.94%	4.29%	6.24%	8.07%	8.84%

Other Statistics and Ratios						
Total FTE Employees	882.97	872.50	876.75	875.85	875.85	875.85
Ratio of Students to Teachers	14.3	14.3	14.5	14.5	14.5	14.5
Blended Student Enrollment FTE's	8,144.58	8,082.84	8,073.44	8,064.00	8,063.00	8,063.00
Total Expenditures Per Pupil	\$12,797	\$12,735	\$11,989	\$12,107	\$12,204	\$12,404
Total Revenue Per Pupil	\$11,860	\$12,214	\$12,254	\$12,348	\$12,433	\$12,517
Revenue less Expenditure per Pupil	(\$937)	(\$521)	\$266	\$242	\$228	\$112

Expenses per Pupil						
Total Direct Compensation	\$7,413	\$7,249	\$6,731	\$6,737	\$6,817	\$6,936
Health Care Expense - Net	\$1,201	\$1,268	\$1,130	\$1,139	\$1,174	\$1,217
MPERS (Retirement) Expense	\$1,813	\$1,939	\$1,651	\$1,643	\$1,669	\$1,698
FICA Expense	\$540	\$524	\$493	\$514	\$498	\$507
Total Other Variable Expenses and Debt Exp.	\$1,829	\$1,756	\$1,984	\$2,074	\$2,046	\$2,047

Expenses per Pupil as % of Revenue/Pupil						
Total Direct Compensation	63%	59%	55%	55%	55%	56%
Health Care Expense - Net	10%	10%	9%	9%	10%	10%
MPERS (Retirement) Expense	15%	16%	13%	13%	14%	14%
FICA Expense	5%	4%	4%	4%	4%	4%
Total Other Variable Expenses	15%	14%	16%	17%	17%	17%
Total Expenditure/Pupil as % of Rev./Pupil	108%	104%	98%	98%	99%	100%

Expenses per Employee						
Total Direct Compensation	\$68,377	\$67,150	\$61,980	\$62,024	\$62,754	\$63,848
Total Indirect Compensation	\$32,791	\$34,556	\$30,149	\$30,350	\$30,761	\$31,498
<i>Health Care Expense - Net</i>	\$11,080	\$11,744	\$10,406	\$10,489	\$10,811	\$11,200
<i>MPERS (Retirement) Expense</i>	\$16,725	\$17,959	\$15,201	\$15,129	\$15,365	\$15,632
<i>FICA Expense</i>	\$4,985	\$4,853	\$4,542	\$4,732	\$4,586	\$4,666
Total Compensation	\$101,168	\$101,706	\$92,128	\$92,375	\$93,515	\$95,346