



GROSSE POINTE  
PUBLIC SCHOOL SYSTEM

# Final Proposal June 19, 2014

	(Actual) 2011-12	(Actual) 2012-13	(Est. Actual) 2013-14	(Proposed) 2014-15	(Projected) 2015-16	(Projected) 2016-17
<b>Assumptions</b>						
State Manadated Retirement (MPSERS) Rate	24.46%	25.36%	24.46%	25.26%	26.21%	26.21%
State Foundation Allowance Change / Pupil	(\$300.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other One Time Income per Pupil	\$242.00	\$227.00	\$232.00	\$232.00	\$232.00	\$232.00
Health Care Expense Growth Rate	4.05%	10.11%	-7.33%	1.61%	2.00%	2.00%
Other Variable Expense Growth Rate	5.11%	2.85%	-3.63%	1.62%	-1.13%	0.08%
General Ed. Student FTE Change	11.5	(63.8)	(10.4)	(9.4)	0.0	0.0
<b>Expenditures and Transfers Out</b>						
Total Direct Compensation	\$60,375,101	\$58,588,659	\$54,340,683	\$53,900,016	\$54,158,008	\$55,152,510
Health Care Expense - Gross	\$10,626,502	\$11,700,481	\$10,842,000	\$11,016,045	\$11,236,366	\$11,461,093
Employee Health Care Contributions	(\$842,788)	(\$1,453,949)	(\$1,718,861)	(\$2,176,605)	(\$2,241,903)	(\$2,309,160)
MPSERS (Retirement) Expense	\$14,767,750	\$15,669,317	\$13,327,865	\$13,656,416	\$14,250,743	\$14,469,466
FICA Expense	\$4,401,823	\$4,234,000	\$3,981,784	\$3,950,192	\$3,969,024	\$4,030,186
Total Other Variable Expenses	\$13,183,601	\$13,559,453	\$13,067,570	\$13,279,722	\$13,129,722	\$13,139,722
Other Cost Reduction or Revenue Increases	\$1,573,220	\$0	\$2,429,040	\$2,800,000	\$2,800,000	\$2,800,000
<b>General Fund Expenditures</b>	<b>\$104,085,209</b>	<b>\$102,297,961</b>	<b>\$96,270,081</b>	<b>\$96,425,786</b>	<b>\$97,301,959</b>	<b>\$98,743,817</b>
Transfer to Debt Fund	675,000	675,000	675,000	675,000	0	0
Transfer to School Service Fund	(536,876)	(38,049)	220,000	220,000	150,000	100,000
<b>Total Expenditures and Transfers</b>	<b>\$104,223,332</b>	<b>\$102,934,912</b>	<b>\$97,165,081</b>	<b>\$97,320,786</b>	<b>\$97,451,959</b>	<b>\$98,843,817</b>
<b>Revenues and Transfers In</b>						
General Fund Revenue - All Sources	\$96,593,203	\$98,722,105	\$99,178,579	\$99,570,962	\$100,014,251	\$100,417,401
<b>Total Revenues</b>	<b>\$96,593,203</b>	<b>\$98,722,105</b>	<b>\$99,178,579</b>	<b>\$99,570,962</b>	<b>\$100,014,251</b>	<b>\$100,417,401</b>

<b>Annual Net and Fund Equity</b>						
Net Annual Surplus / (Shortfall)	(\$7,630,129)	(\$4,212,807)	\$2,013,498	\$2,250,176	\$2,562,292	\$1,573,585
Beginning General Fund Equity	\$13,844,148	\$6,214,019	\$2,001,212	\$4,014,710	\$6,264,886	\$8,827,179
Fund Equity Used for ERI	(\$1,642,562)	\$0	\$0	\$0	\$0	\$0
Ending General Fund Equity	\$6,214,019	\$2,001,212	\$4,014,710	\$6,264,886	\$8,827,179	\$10,400,763
Fund Equity as Percent of GF Revenue	6.43%	2.03%	4.05%	6.29%	8.83%	10.36%
Fund Equity as Percent of GF Expenditures	5.96%	1.94%	4.13%	6.44%	9.06%	10.52%

**Other Statistics and Ratios**

Total FTE Employees	882.97	872.50	876.75	868.35	862.35	858.35
Ratio of Students to Teachers	14.3	14.3	14.5	14.5	14.6	14.7
Blended Student Enrollment FTE's	8,144.58	8,082.84	8,073.44	8,064.00	8,063.00	8,063.00
Total Expenditures Per Pupil	\$12,797	\$12,735	\$12,035	\$12,069	\$12,086	\$12,259
Total Revenue Per Pupil	\$11,860	\$12,214	\$12,285	\$12,348	\$12,404	\$12,454
Revenue less Expenditure per Pupil	(\$937)	(\$521)	\$249	\$279	\$318	\$195

**Expenses per Pupil**

Total Direct Compensation	\$7,413	\$7,249	\$6,731	\$6,684	\$6,717	\$6,840
Health Care Expense - Net	\$1,201	\$1,268	\$1,130	\$1,096	\$1,116	\$1,135
MPSERS (Retirement) Expense	\$1,813	\$1,939	\$1,651	\$1,694	\$1,767	\$1,795
FICA Expense	\$540	\$524	\$493	\$490	\$492	\$500
Total Other Variable Expenses and Debt Exp.	\$1,829	\$1,756	\$2,030	\$2,105	\$1,994	\$1,989

**Expenses per Pupil as % of Revenue/Pupil**

Total Direct Compensation	63%	59%	55%	54%	54%	55%
Health Care Expense - Net	10%	10%	9%	9%	9%	9%
MPSERS (Retirement) Expense	15%	16%	13%	14%	14%	15%
FICA Expense	5%	4%	4%	4%	4%	4%
Total Other Variable Expenses	15%	14%	17%	17%	16%	16%
Total Expenditure/Pupil as % of Rev./Pupil	108%	104%	98%	98%	98%	99%

**Expenses per Employee**

Total Direct Compensation	\$68,377	\$67,150	\$61,980	\$62,072	\$62,803	\$64,254
Total Indirect Compensation	\$32,791	\$34,556	\$30,149	\$30,456	\$31,558	\$32,215
<i>Health Care Expense - Net</i>	\$11,080	\$11,744	\$10,406	\$10,180	\$10,430	\$10,662
<i>MPSERS (Retirement) Expense</i>	\$16,725	\$17,959	\$15,201	\$15,727	\$16,525	\$16,857
<i>FICA Expense</i>	\$4,985	\$4,853	\$4,542	\$4,549	\$4,603	\$4,695
Total Compensation	\$101,168	\$101,706	\$92,128	\$92,527	\$94,361	\$96,469