18-Jul-14

The Grosse Pointe Public School System

Enhancement Millage Revenue Analysis Projected for GPPSS

Assumptions:

1) Revenues are net of projected delinquent taxes
2) 50 student decrease per year (This is for analysis worst case scenario only)
3) 1% increase per year in taxable value

A	B	C	D	E	(E) - (C)
School Year	Enrollment	Projected Sinking Fund Levy (1)	Projected Enhance. Levy To District	Projected Amount To District	Per Year Net Difference
14-15	8,332	$ 2,509,000	$ 2,804,000	$ 2,804,000	$ 295,000
15-16	8,282	$ 2,534,000	$ 2,832,000	$ 2,815,000	$ 281,000
16-17	8,232	$ 2,559,000	$ 2,860,000	$ 2,843,000	$ 284,000
17-18	8,182	$ 2,585,000	$ 2,889,000	$ 2,871,000	$ 286,000
18-19	8,132	$ 2,611,000	$ 2,918,000	$ 2,900,000	$ 289,000
19-20	8,082	$ 2,637,000	$ 2,947,000	$ 2,929,000	$ 292,000

Comparison of Sinking Fund Millage and Enhancement Millage

Year	Enrollment	Projected Amount Collected per Enhance. from GPPSS Taxpayers less delinquent	Projected Amount "Paid" to GPPSS From WRESA less delinquent taxes	Percent Paid to GPPSS	Sinking Fund Levy	Amount "Paid" to GPPSS for Sinking Fund less delinquent taxes	Percent
14-15	8,332	$ 5,018,000	$ 2,804,000	55.9%	$ 2,509,000	$ 2,509,000	100.0%
15-16	8,282	$ 5,068,000	$ 2,815,000	55.5%	$ 2,534,000	$ 2,534,000	100.0%
16-17	8,232	$ 5,119,000	$ 2,826,000	55.2%	$ 2,559,000	$ 2,559,000	100.0%
17-18	8,182	$ 5,170,000	$ 2,837,000	54.9%	$ 2,585,000	$ 2,585,000	100.0%
18-19	8,132	$ 5,222,000	$ 2,848,000	54.5%	$ 2,611,000	$ 2,611,000	100.0%
19-20	8,082	$ 5,274,000	$ 2,859,000	54.2%	$ 2,637,000	$ 2,637,000	100.0%