

# 2014-2015 Budget

July 1, 2014 - June 30, 2015 • Budget Adopted June 23, 2014



## The Grosse Pointe Public School System

389 St. Clair Avenue  
Grosse Pointe, MI 48230  
313/432-3000  
[www.gpschools.org](http://www.gpschools.org)

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### 2014 Board of Education (Front L to R)

Judy Gafa, Secretary; Lois Valente, Trustee; Cindy Pangborn, Trustee; Joan Dindoffer, President

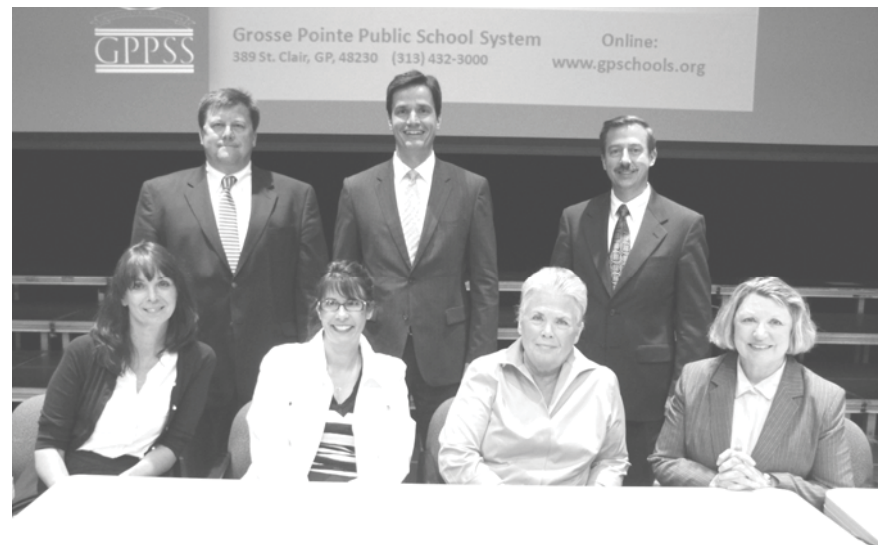
**Back Row:** Daniel Roeske, Vice President; Brian Summerfield, Treasurer; Tom Jakubiec, Trustee

### Superintendent of Schools

Dr. Thomas Harwood

### Business Office

Christian Fenton, Deputy Superintendent for Business and Operations



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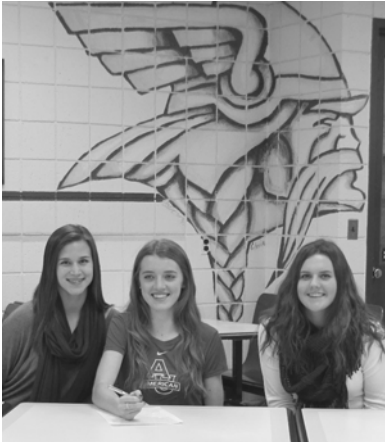
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**Several North High School athletes signed letters of intent to play in college**



# Introduction

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This Pewabic tile is given to each retiring staff and Board of Education member. The design was taken from the original school building's doorknobs. Note the care of the child, the light of knowledge, and the globe.



Monteith Elementary Back to School Night— All our schools have over 90% participation in parent teacher conferences, with many reaching 100%.



Poupard Elementary participates in Read Across America



Maire Elementary is a leader in our Michigan Green Schools initiative



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# Budget Report 2014-2015

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389 St. Clair Avenue, Grosse Pointe MI 48230 · [www.gpschools.org](http://www.gpschools.org)

June 2014

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## The 2014-2015 Budget

The budget presented here was developed to provide the best possible educational experience for our students. It is important to remember that despite multiple years of multi-million dollar cuts, our school system remains vibrant. Our elementary and middle school Michigan Educational Assessment Program (MEAP) scores are steady and strong, always among the top in the state and very competitive with like districts. Both high schools are ranked in the top 3% of all high schools nationwide. We continue to provide every Michigan High School Athletic Association (MHSAA) sport except one, and offer a number of additional non-MHSAA sports to add to the well-rounded package for our students. Both high school music programs are Grammy award winning, and vocal and instrumental music instruction begins at the elementary level. We offer 25 advanced placement classes and five foreign languages in our high schools. Foreign language and fine arts instruction also starts in our elementary schools leading to additional awards in both categories. We offer all day kindergarten in every elementary, and a growing tuition-based preschool program using an emergent, play-based curriculum. Character education programs, such as the district-wide elementary Positive Behavior Support system, and community service are also an integral part of our program as we strive to help students learn and lead for today and tomorrow. Our curriculum, Plan for Continuous Improvement, and Student Learner Profile are regularly updated and part of the very fiber of our school culture. And our students continue to learn in a safe, secure environment that stimulates their natural curiosity.

To continue to provide these experiences, we take budget development seriously. The process spans months and incorporates budget parameters from our Board of Education. While the State's financial challenges and educational funding structure continue to impact allocations, we diligently work to create a balanced budget that maximizes available funds. Our general fund equity is projected to be approximately 4.1% of the General Fund at the end of 2013-14. It is expected to increase for the next several years. This is due to significant and structural contract changes agreed to by bargaining units and other employees in the form of reductions in salary and benefits. Our audit reports are exceptional; we continue to receive unqualified opinions of our financial reports. The district enjoys unparalleled community support, evidenced by active PTO and booster groups, millage and sinking fund support, and the Grosse Pointe Foundation for Public Education's success. The GPFPE has contributed almost \$2 million to our schools. GPPSS continues to be a leader in maintaining a transparent budget process, and strives to improve the quality and utility of its financial reporting by regularly updating documents and sharing these at televised meetings and at [www.gpschools.org](http://www.gpschools.org). We encourage you to use the School Board dropdown to access these reports. GPPSS lives within our means, providing an educational experience that prepares students for future success.

### **From Policy to Parameters to a Finished Budget**

Monthly updates on budget development have been shared at the televised board meetings and on the website. We continue to welcome suggestions from parents, staff and community members at Board meetings and email to [budget@gpschools.org](mailto:budget@gpschools.org). Work sessions in May and June walked through the Budget Modeling Utility and Staff Utilization Report in preparation for the Budget Hearing held June 23 where the budget was formally presented.

Overarching concepts of this budget are that funding is driven by enrollment, so investments must scale with enrollment and case-load, and general efficiencies must be found in all areas. Investments not tied directly to enrollment were all evaluated for efficiency.

In developing the budget, the administration also worked from several assumptions regarding revenue, expenditures, and fund equity. These assumptions come from past local and State practice and the latest information available through local, State and federal sources.

### **Revenue and Expenditure Assumptions for Budget Development**

These are the primary revenue and expenditure assumptions used to develop the 2014-15 budget:

- A slight decrease in blended enrollment counts, particularly at the elementary level
- State mandated retirement rate increased 1% to net rate of 25.26%
- A State's Best Practice payment for meeting seven of nine categories (we choose not to participate in School of Choice)
- The formula imbedded in each bargaining unit's contract went into effect in the 2013-14 budget as fund equity dropped below the agreed upon minimum of 10% of the general fund budget, impacting employee salaries and benefits
- A total of \$7,002 per pupil in State Aid is projected.

### **Understanding Fund Equity**

Whenever the budget is discussed, the topic of fund equity is raised. Fund equity is one indicator of the financial health and stability of a school district. A common misconception is that fund equity is surplus cash and therefore should correspond to the district's bank balance. Very simply stated, fund equity represents the excess of a district's assets over its liabilities (what the district owns minus what it owes). Cash is an asset, but is only one of many district assets. Others include accounts receivable, prepaid expenses, supplies, equipment and buildings.

Generally, the more equity a district has, the less short-term borrowing a district has to do for cash flow purposes. The less borrowing, the less money is needed for interest payments. It is the goal of the Board of Education to maintain a fund equity of not less than 10% of the General Fund Budget. The collaborative contract signed between the Board of Education and all of the bargaining groups reinforces the need for a healthy fund equity as it includes shared risk should the fund equity drop below 10%.

Again, fund equity is only one piece of the district's total financial picture. Our fund equity is projected to continue to increase through 2016-17 with the implementation of the budget reductions in staffing and other categories.

### **Understanding Fund Equity**

While disappointed in the decrease in our Standard & Poor's/Moody's rate to AA-, we are confident that the rate will increase as our projected fund equity increases through 2016-17 to over \$10 million. That is approximately 10% of our annual operating budget and within the recommended range.

### **Technology**

Since the Technology Bond was defeated in February 2014, the administration and the Board of Education developed a plan that addresses some of our technology concerns. With this budget the Board is setting aside \$1.1 million from the Sinking Fund to address technology infrastructure needs. The plan is to do the same for the 2015-16 budget. In addition, the Board of Education is planning on leasing computer equipment (laptops, desktops, etc.) through the General Fund for approximately \$500,000 per year for four years.

The chart below gives a quick glimpse of several key factors that make up the district’s total financial picture. For a more complete picture, please see the Budget Modeling Utility (BMU) at [www.gpschools.org](http://www.gpschools.org) under the School Board dropdown—School Finance.

	2013-14	2014-15	Impact/Observation
State Aid Per Pupil	\$6,952	\$7,002	Slight increase
Student Enrollment “Blended”	8,073.44	8,064.00	Slight decrease by approximately 11 students
General Ending Fund Equity	\$4,014,710	\$6,264,886	Decrease triggered salary adjustment, now increasing
Average Total Compensation/Teacher	\$110,618	\$110,438	Decrease per salary formula (impacts all staff)
Total Teachers (Full Time Equivalency-FTE)	556.80	554.30	1.5 fewer teachers
Total Employees	878.80	870.40	8.5 fewer staff
Total Direct Compensation	\$54,340,683	\$53,900,016	Decrease due to slight decrease in staff and fund equity salary adjustment formula
Total Health Care, Retirement, FICA	\$29,161,828	\$29,546,049	Increase minimized by contract formula/negotiations
Total General Fund Expenditures and Transfer	\$97,165,081	\$97,320,786	Increase in expenditures primarily due to technology purchases, retirement and benefit increases

Major factors impacting future school system budgets:

- 1) Ongoing funding levels for State foundation amounts per pupil and categorical aid per pupil
- 2) State mandated retirement contributions
- 3) Student enrollment and associated staffing levels
- 4) The salary formula in each bargaining group’s contract
- 5) Millage renewals for 2015-16 and beyond
- 6) Proposed county-wide millage (not supported by Grosse Pointe Board of Education)

Funding for education in Michigan is an ongoing concern, but we are cautiously optimistic we have reached a point of some stabilization due to long-term structural changes in employee compensation. The overall taxable value appears to be leveling off which is good news for the district and for the State as the State receives funding of 6 mills for all commercial and homestead property.

Due to a slight increase in taxable values and a slight decrease in enrollment, combined with a n increase in sinking fund and debt tax, overall the local school property taxes will increase 0.3%. Enrollment continues to decrease across the State and Tri-County area primarily due to the number of families moving out of the State due to layoffs and downsizing of various companies as well as the national birth rate.



### **Budget/Finance Realities You Can Help Us Share With Others**

- 1) Most of the school funding does not come from local taxes. The majority of our revenue comes from the State Foundation allowance which is established by the State legislature and approved by the governor.
- 2) School property taxes do not keep increasing. In fact, local school property taxes have decreased for the past three prior budget years, but are projected to increase 0.3% this year with rising property values and debt obligations.
- 3) If the school system wants more revenue, we cannot simply increase the taxes. Local homestead taxes are held at \$1,893 per student and have been the same for the last 19 years. These are paid directly to the school system by Grosse Pointe residents as well as those who live within the section of Harper Woods that attends GPPSS schools.
- 4) The school system cannot levy more mills. We are limited to the hold harmless amount permitted.
- 5) The school system's budget is balanced. The school system has maintained a balanced budget and has absorbed the reductions in funding and increases in the State mandated pension amounts.
- 6) The central office budget has been cut. We have cut all staff categories including central office administrators and we have outsourced other staffing such as coaches and substitutes so that we do not have to pay the State mandated retirement rate on those employees.

### **The Bottom Line**

The Board of Education and Administration are committed to protecting the tradition of educational excellence that characterizes this school district. We remain grateful to our community that has supported the bond issues, sinking funds, and the Grosse Pointe Foundation for Public Education. We are also thankful for staff, parents, guardians, friends and neighbors who support the schools through gifts of time, energy and funds. The Board and Administration will continue to demonstrate fiscal responsibility by balancing a budget that supports the district's Plan for Continuous Improvement, and maintains the programs that make the GPPSS what it is today and should be in the future.

# Staffing and Enrollment Projections



Deputy Superintendent Jon Dean participates in Ferry's Jump Rope for Heart, as did all elementary PE classes.



Richard Elementary  
Kids4Coats Drive

Community service is integrated into every school learning environment, but each school approaches it in a different way. This year examples include:

- SERVE project which connect students at all schools with volunteer opportunities.
- Monteith students Jump Roping for Heart in gym class like all our elementary students thanks to our PE teachers
- Trombly's coat and book drives for Guyton school
- Maire's annual plays that have raised funds for Children's Hospital and other causes

You can read more about these outreach programs in each school's annual report and on their websites. Or go to the SERVE webpage on the district site for volunteer opportunities for your student or family.

Kerby Elementary



North students packed 1141 meals for American Veterans!



Defer students

The Grosse Pointe Public School System  
Employee Staff Report (Full Time Equivalent) FTE

<b>General Fund and School Services Employees</b>	<b>Actual 2012-13</b>	<b>Est. Actual 2013-14</b>	<b>Projected 2014-15</b>	<b>Incr/(Decr) from 2013-14</b>
Teachers	564.2	556.8	554.3	(2.5)
Administrators (A)	29.0	31.0	31.0	0.0
Plant/Custodial	68.5	68.5	67.5	(1.0)
Non-Instructional Staff	17.0	18.0	17.0	(1.0)
Clerical	51.0	47.1	45.1	(2.0)
Teacher/Classroom Assistant (B)	128.2	140.0	138.0	(2.0)
Paraprofessional	8.6	9.45	9.45	0.0
Technology	8.0	8.0	8.0	0.0
<b>Total FTE Employees</b>	<b>874.5</b>	<b>878.9</b>	<b>870.4</b>	<b>(8.5)</b>

A) 2012-13 one position was contracted. Actual staff was 30.

B) Includes hall monitors and parking lot attendants.

The Grosse Pointe Public School System  
Enrollment (Fulltime Equivalent)

School	Elementary Education				School	Secondary and Special Education			
	Fall Actual (1) 2012-13	Fall Actual (1) 2013-14	Fall Projected 2014-15	Incr./.(Decr.) from 2013-14		Fall Actual (1) 2012-13	Fall Actual (1) 2013-14	Fall Projected 2014-15	Incr./.(Decr.) from 2013-14
Defer	370	326	309	(17)	Brownell	674	708	702	(6)
Ferry	359	364	354	(10)	Parcells	720	732	725	(7)
Kerby	358	348	339	(9)	Pierce	573	584	583	1
Maire	331	308	300	(8)	<b>Total Middle</b>	<b>1,967</b>	<b>2,024</b>	<b>2,010</b>	<b>(14)</b>
Mason	296	300	315	15	North	1,287	1,267	1,286	19
Monteith	519	483	484	1	South	1,599	1,652	1,653	1
Poupard	335	331	331	0	<b>Total High</b>	<b>2,886</b>	<b>2,919</b>	<b>2,939</b>	<b>20</b>
Richard	390	378	377	(1)	<b>Subtotal</b>	<b>8,079</b>	<b>8,051</b>	<b>8,036</b>	<b>(15)</b>
Trombly	268	270	278	8					
Barnes	0	0	0	0	<b>Special Ed.</b>	293	296	296	0
<b>Total Ele.</b>	<b>3,226</b>	<b>3,108</b>	<b>3,087</b>	<b>(21)</b>	<b>Grand Totals</b>	<b>8,372</b>	<b>8,347</b>	<b>8,332</b>	<b>(15)</b>

Barnes pre-school

62\*

98\*

97\*

\*Not FTE or part of official count data.

(1) Official count day

# Taxable Value and Property Taxes

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The Grosse Pointe Foundation for Public Education (GPFPE) was founded in 2006 because the community recognized the importance of providing a quality public school system for our children, and the direct correlation between that and property values.



This independent, non-profit group brings together parents, community members, students, teachers, staff and administrators to raise money to further enhance our children's educational experiences.

It has raised over \$2 million to date. Through a grant process, funds are distributed throughout the district across all schools and all grade levels and have been applied to wide array of technology learning tools, classroom improvements, professional development, extracurricular, co-curricular and athletic programs. Please visit [www.gpfpe.org](http://www.gpfpe.org) to learn more.

# Financial Overview

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The GPPSS provides a wealth of opportunity within a balanced budget.



Farmer John visits Trombly



Field Day in our beautiful buildings and grounds



Assemblies explore other cultures with our students performing

Parcells students explore careers with local experts from engineers to news anchors



**The Grosse Pointe Public School System  
Property Taxes**

	<b>Estimate Taxes 2013-14</b>	<b>Projected Taxes 2014-15</b>	<b>Increase/ (Decrease)</b>
<b>Property Taxes:</b>			
Hold Harmless Tax (1)	\$15,283,014	\$15,265,160	(\$17,854)
Non-Homestead Tax (2)	7,479,635	7,470,897	(8,738)
Sinking Fund Tax (2)	2,450,000	2,511,000	61,000
<b>Subtotal Local Taxes</b>	<b>\$25,212,649</b>	<b>\$25,247,057</b>	<b>\$34,408</b>
Debt Fund Tax	4,400,000	4,450,000	50,000
<b>Total Local Taxes</b>	<b>\$29,612,649</b>	<b>\$29,697,057</b>	<b>\$84,408</b>

(1) Based on estimated blended enrollment and doesn't include tax write offs

(2) Based on estimated taxable values.

**The Grosse Pointe Public School System  
Taxable Value (TV) by City and Township  
as of June 30, 2014**

	<b>Total Taxable TV Actual 2013-14</b>	<b>Total Taxable TV Projected 2014-15</b>	<b>Increase  (Decrease)</b>	<b>Percent  Inc./(Dec.)</b>
Grosse Pointe Shores	\$242,812,248	\$246,672,456	\$3,860,208	1.6%
Grosse Pointe City	322,748,315	\$326,739,161	3,990,846	1.2%
Grosse Pointe Farms	695,096,091	\$706,399,677	11,303,586	1.6%
Grosse Pointe Park	542,142,791	\$549,647,374	7,504,583	1.4%
Grosse Pointe Woods	601,362,400	\$618,492,730	17,130,330	2.8%
Harper Woods	88,497,338	\$86,637,867	(1,859,471)	-2.1%
<b>Total</b>	<b>\$2,492,659,183</b>	<b>\$2,534,589,265</b>	<b>\$41,930,082</b>	<b>1.7%</b>



# General Fund

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## **K-12 Instruction Special Education**

## **Attendance Health and Guidance**

## **Library Curriculum and Instruction**

## **Staff Development Administration**

## **Legal and Audit Business Services**

## **Information Services Technology**

## **Evaluation and Assessment Human Resources**

## **Operations and Maintenance Transportation**

## **Athletics Community Services**

The General Fund provides for all operating activities of the school system, except those covered by other specific funds. The fund has three classifications:

### **Instruction**

- (a) Basic Instructional Programs includes enrichment activities for pre-school, elementary, middle and high school students.
- (b) Added Needs includes special education, compensatory education, and vocational education.

### **Support Services**

- (a) Pupil services includes attendance services, health and guidance programs, psychologists, audiologists, social workers and teacher consultants.
- (b) Instructional Staff Services includes library and audiovisual services, supervision of instructional staff, and other services.
- (c) General Administration includes Board of Education and executive administration, legal, audit and election costs.
- (d) School Administration has overall responsibility for individual schools.
- (e) Business Services purchases and payment for goods and services for the school system.
- (f) Operation and Maintenance maintains, repairs and improves facilities. Staffing and utility costs are included.
- (g) Special Education Pupil Transportation costs are included here.
- (h) Central Services includes instructional and assessment, human resources, and computer services.
- (i) Athletics costs outlined here are for the middle and high schools.

### **Community Services**

Performing Arts Center operation for K-12 and county programs.

The Grosse Pointe Public School System  
General Fund  
Summary of Revenue

	<b>Actual 2012-13</b>	<b>Original Budget 2013-14</b>	<b>Estimated Actual 2013-14</b>	<b>Proposed Budget 2014-15</b>	<b>Difference 2013-14 to 2014-15</b>	<b>Percent Incr. (Decr.)</b>
<b>Sources:</b>						
Property Taxes (Gap)	\$16,740,471	\$15,222,440	\$15,283,014	\$15,265,160	(\$17,854)	(0.1)
Property Taxes (Non-homestead)	5,322,259	7,357,916	7,479,635	7,470,897	(8,738)	(0.1)
Delinquent Taxes	15,436	25,000	15,436	15,436	0	0.0
Tuition (Summer School)	131,080	55,000	131,080	131,080	0	0.0
Rental Income	192,900	223,000	192,580	192,580	0	0.0
Interest Income	1,279	1,500	1,279	1,279	0	0.0
Athletic Revenue	349,926	360,000	332,000	332,000	0	0.0
Miscellaneous Income	441	8,500	500	500	0	0.0
<b>Subtotal</b>	<b>\$22,753,792</b>	<b>\$23,253,356</b>	<b>\$23,435,524</b>	<b>\$23,408,932</b>	<b>(\$26,592)</b>	<b>(0.1)</b>
<b>State Sources:</b>						
Categorical Funding/ Prior Adjustments	\$56,117,699	\$8,758,561	\$11,131,035	\$11,218,689	\$87,654	0.8
Foundation Allowance	9,897,007	55,485,915	56,126,527	56,464,156	337,629	0.6
<b>Subtotal</b>	<b>\$66,014,706</b>	<b>\$64,244,476</b>	<b>\$67,257,562</b>	<b>\$67,682,845</b>	<b>\$425,283</b>	<b>0.6</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Revenue

	Actual	10 Original Budget	Estimated Actual	Proposed Budget	Difference	Percent Incr.
	2012-13	2013-14	2013-14	2014-15	2013-14 to 2014-15	(Decr.)
<b>Federal Sources:</b>						
Title I	\$526,972	\$520,000	\$443,472	\$443,000	(\$472)	(0.1)
Title II, Part A & D	164,115	165,000	149,465	148,000	(1,465)	(1.0)
Title III	0	9,000	0	0	0	0.0
Flow-through Grants	1,881,025	1,750,000	1,860,935	1,857,000	(3,935)	(0.2)
Transition Grant	0	2,000	0	0	0	0.0
Medicaid	36,344	146,701	14,000	14,000	0	0.0
IDEA- Preschool	101,100	88,000	105,435	105,000	(435)	(0.4)
<b>Subtotal</b>	<b>\$2,709,556</b>	<b>\$2,680,701</b>	<b>\$2,573,307</b>	<b>\$2,567,000</b>	<b>(\$6,307)</b>	<b>(0.2)</b>
Incoming Transfers and Other Transactions:						
County	\$6,699,885	\$5,736,269	\$5,592,986	\$5,592,985	(\$1)	(0.0)
Miscellaneous County Grants	544,166	300,000	319,200	319,200	0	0.0
Transfers from other funds	38,049	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$7,282,100</b>	<b>\$6,036,269</b>	<b>\$5,912,186</b>	<b>\$5,912,185</b>	<b>(\$1)</b>	<b>(0.0)</b>
<b>Total Revenue</b>	<b>\$98,760,154</b>	<b>\$96,214,802</b>	<b>\$99,178,579</b>	<b>\$99,570,962</b>	<b>\$392,383</b>	<b>0.4</b>
Beginning Fund Equity:						
Reserved	\$0	\$0	\$0	\$0	\$0	0.0
Unreserved	6,214,019	2,010,212	2,001,212	4,014,710	2,013,498	100.6
<b>Total Sources</b>	<b>\$104,974,173</b>	<b>\$98,225,014</b>	<b>\$101,179,791</b>	<b>\$103,585,672</b>	<b>\$2,405,881</b>	<b>2.4</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Basic Programs</b>						
This function includes Elementary, Middle, High School and Other Basic Programs.						
Salaries	\$34,416,758	\$31,103,389	\$31,788,914	\$31,466,476	(\$322,438)	(1.0)
Employee Benefits	17,181,954	14,352,830	15,144,599	15,311,979	167,380	1.1
Purchase Services	2,114,062	969,272	1,004,495	1,047,097	42,602	4.2
Supplies	488,196	542,734	325,114	540,000	214,886	66.1
Capital Items	38,390	35,000	35,000	15,000	(20,000)	(57.1)
Other	6,235	6,000	29,668	6,000	(23,668)	(79.8)
<b>Subtotal</b>	<b>\$54,245,595</b>	<b>\$47,009,225</b>	<b>\$48,327,790</b>	<b>\$48,386,552</b>	<b>\$58,762</b>	<b>0.1</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Added Needs</b>						
These needs involve instructional activities for pupils' special needs in addition to the basic needs identified previously. Included are programs during the regular and summer periods: areas such as Special Education, Compensatory Education, Vocational Education and other needs.						
Salaries	\$7,730,713	\$6,855,180	\$6,882,832	\$6,882,832	\$0	0.0
Employee Benefits	4,469,427	3,691,330	4,885,369	5,001,330	115,961	2.4
Purchase Services	362,819	306,787	414,000	306,787	(107,213)	(25.9)
Supplies	88,969	105,084	105,084	105,000	(84)	(0.1)
Capital Items	0	0	0	0	0	0
Other	0	4,668	1,000	4,000	3,000	300.0
<b>Subtotal</b>	<b>\$12,651,928</b>	<b>\$10,963,049</b>	<b>\$12,288,285</b>	<b>\$12,299,949</b>	<b>\$11,664</b>	<b>0.1</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Pupil Services</b>						
This department consists of those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. This includes areas such as Attendance Services, Guidance Services, Health Services, Psychological Services, Speech Pathology and Audiology Services, Social Work Services, Teacher Consultants and Other Pupil Support Services.						
Salaries	\$5,074,552	\$4,925,954	\$4,514,334	\$4,514,334	\$0	0.0
Employee Benefits	2,542,828	2,481,631	2,508,581	2,541,631	33,050	1.3
Purchase Services	81,755	106,799	83,840	83,840	0	0.0
Supplies	3,447	14,453	10,000	14,000	4,000	40.0
Capital Items	0	0	0	0	0	0.0
Other	0	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$7,702,582</b>	<b>\$7,528,837</b>	<b>\$7,116,755</b>	<b>\$7,153,805</b>	<b>\$37,050</b>	<b>0.5</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Instructional Staff Services</b>						
These departments consist of those activities associated with assisting the instructional staff with the content and process of providing learning experience for students. This includes areas such as Improvement of Instruction, Library Services, Audiovisual Services, Supervision and Direction of Instructional Staff and other Instructional Staff Services.						
Salaries	\$2,151,490	\$1,727,677	\$2,151,490	\$2,151,490	\$0	0.0
Employee Benefits	1,090,621	929,392	1,120,416	1,139,392	18,976	1.7
Purchase Services	236,918	207,041	328,800	207,041	(121,759)	(37.0)
Supplies	551,949	501,736	401,736	500,000	98,264	24.5
Capital Items	0	0	0	0	0	0.0
Other	183	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$4,031,161</b>	<b>\$3,365,846</b>	<b>\$4,002,442</b>	<b>\$3,997,923</b>	<b>(\$4,519)</b>	<b>(0.1)</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	<b>Actual</b> <b>2012-13</b>	<b>Original</b> <b>Budget</b> <b>2013-14</b>	<b>Estimated</b> <b>Actual</b> <b>2013-14</b>	<b>Proposed</b> <b>Budget</b> <b>2014-15</b>	<b>Difference</b> <b>2013-14</b> <b>to 2014-15</b>	<b>Percent</b> <b>Incr.</b> <b>(Decr.)</b>
<b>General Administration</b>						
This department consists of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils. Included are areas such as Board of Education and Executive Administration. This includes legal, audit and election costs.						
Salaries	\$364,867	\$375,409	\$356,508	\$400,508	\$44,000	12.3
Employee Benefits	188,450	180,678	180,573	180,678	105	0.1
Purchase Services	424,626	379,445	451,934	379,445	(72,489)	(16.0)
Supplies	48,462	33,700	43,000	34,000	(9,000)	(20.9)
Capital Items	0	0	0	0	0	0.0
Other	0	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$1,026,405</b>	<b>\$969,232</b>	<b>\$1,032,015</b>	<b>\$994,631</b>	<b>(\$37,384)</b>	<b>(3.6)</b>



The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>School Administration</b>						
This function consists of those activities concerned with overall administrative responsibility for a single school.						
Salaries	\$3,863,527	\$3,651,455	\$3,814,755	\$3,744,755	(\$70,000)	(1.8)
Employee Benefits	2,105,894	1,864,027	2,086,441	2,094,027	7,586	0.4
Purchase Services	272,615	101,800	100,000	101,800	1,800	1.8
Supplies	169,395	171,600	171,600	171,000	(600)	(0.3)
Capital Items	1,249	0	1,250	0	(1,250)	0.0
Other	10,469	25,000	25,000	25,000	0	0.0
<b>Subtotal</b>	<b>\$6,423,149</b>	<b>\$5,813,882</b>	<b>\$6,199,046</b>	<b>\$6,136,582</b>	<b>(\$62,464)</b>	<b>(1.0)</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Business Services</b>						
This department handles activities concerned with purchasing, paying, and exchanging goods and services for the school district. Encompassed are areas such as fiscal services, payroll services, purchasing and other business services.						
Salaries	\$382,154	\$421,881	\$355,762	\$355,762	\$0	0.0
Employee Benefits	218,048	531,168	504,959	511,168	6,209	1.2
Purchase Services	26,052	15,260	7,257	15,260	8,003	110.3
Supplies	23,228	2,800	10,607	3,000	(7,607)	(71.7)
Capital Items	0	0	0	0	0	0.0
Other (1)	529,229	540,739	664,739	600,000	(64,739)	(9.7)
<b>Subtotal</b>	<b>\$1,178,711</b>	<b>\$1,511,848</b>	<b>\$1,543,324</b>	<b>\$1,485,190</b>	<b>(\$58,134)</b>	<b>(3.8)</b>

(1) Includes uncollected taxes

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Operation and Maintenance</b>						
This department handles activities concerned with the maintenance, repairs and improvements for school facilities. This includes staffing, repairs, utilities and maintenance.						
Salaries	\$3,148,633	\$3,541,862	3,084,927	\$3,034,927	(\$50,000)	(1.6)
Employee Benefits	1,846,307	1,585,586	2,071,266	2,115,586	44,320	2.1
Purchase Services	1,941,708	2,198,629	2,529,527	2,713,916	184,389	7.3
Supplies	2,394,228	2,422,283	2,772,000	2,503,000	(269,000)	(9.7)
Capital Items	63,294	53,000	36,750	47,000	10,250	27.9
Other	0	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$9,394,170</b>	<b>\$9,801,360</b>	<b>\$10,494,470</b>	<b>\$10,414,429</b>	<b>(\$80,041)</b>	<b>(0.8)</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Transportation</b>						
This includes activities concerned with purchasing and paying for special education transportation.						
Salaries	\$0	\$0	\$0	\$0	\$0	0.0
Employee Benefits	0	0	0	0	0	0.0
Purchase Services	877,821	830,000	915,173	900,000	(15,173)	(1.7)
Supplies	0	0	0	0	0	0.0
Capital Items	0	0	0	0	0	0.0
Other	0	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$877,821</b>	<b>\$830,000</b>	<b>\$915,173</b>	<b>\$900,000</b>	<b>(\$15,173)</b>	<b>(1.7)</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	<b>Actual</b> <b>2012-13</b>	<b>Original</b> <b>Budget</b> <b>2013-14</b>	<b>Estimated</b> <b>Actual</b> <b>2013-14</b>	<b>Proposed</b> <b>Budget</b> <b>2014-15</b>	<b>Difference</b> <b>2013-14</b> <b>to 2014-15</b>	<b>Percent</b> <b>Incr.</b> <b>(Decr.)</b>
<b>Central Services</b>						
These departments handle activities, other than general administration, which support each of the other instructional and supporting services programs, including Curriculum, Assessment, Instruction, and Human Resources.						
Salaries	\$1,016,427	\$1,159,395	965,801	\$965,801	\$0	0.0
Employee Benefits	575,752	620,241	521,812	510,241	(11,571)	(2.2)
Purchase Services	888,644	650,416	650,416	650,416	0	0.0
Supplies	163,712	326,300	326,300	140,000	(186,300)	(57.1)
Capital Items	179,767	168,000	194,000	694,000	500,000	257.7
Other	0	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$2,824,302</b>	<b>\$2,924,352</b>	<b>\$2,658,329</b>	<b>\$2,960,458</b>	<b>\$302,129</b>	<b>11.4</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	<b>Actual</b> 2012-13	<b>Original</b> <b>Budget</b> 2013-14	<b>Estimated</b> <b>Actual</b> 2013-14	<b>Proposed</b> <b>Budget</b> 2014-15	<b>Difference</b> <b>2013-14</b> <b>to 2014-15</b>	<b>Percent</b> <b>Incr.</b> <b>(Decr.)</b>
<b>Athletics</b>						
This includes costs and activities associated with team sports for middle and high schools.						
Salaries	\$308,869	\$286,000	\$285,751	\$285,751	\$0	0.0
Employee Benefits	93,097	99,100	87,470	89,100	1,630	1.9
Purchase Services	835,271	696,500	698,500	705,000	6,500	0.9
Supplies	233,651	246,890	246,890	242,000	(4,890)	(2.0)
Capital Items	0	0	0	0	0	0.0
Other	102,806	96,890	108,890	108,890	0	0.0
<b>Subtotal</b>	<b>\$1,573,694</b>	<b>\$1,425,380</b>	<b>\$1,427,501</b>	<b>\$1,430,741</b>	<b>\$3,240</b>	<b>0.2</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Community Services</b>						
These departments consist of those activities that are not directly related to providing education for pupils in a school system. This includes services provided by the school system for the Performing Arts, Community swim, Preschool, Safety Town, Camp O' Fun were moved to the School Service Fund in 2011-12.						
Salaries	\$130,668	\$143,000	\$139,609	\$139,609	\$0	0.0
Employee Benefits	41,164	50,917	50,342	50,917	575	1.1
Purchase Services	184,762	75,000	75,000	75,000	0	0.0
Supplies	6,616	0	0	0	0	0.0
Capital Items	5,233	0	0	0	0	0.0
Other	0	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$368,443</b>	<b>\$268,917</b>	<b>\$264,951</b>	<b>\$265,526</b>	<b>\$575</b>	<b>0.2</b>

The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Total Expenditures</b>	<b>\$102,297,961</b>	<b>\$92,411,928</b>	<b>\$96,270,081</b>	<b>\$96,425,786</b>	<b>\$155,705</b>	<b>0.2</b>
Transfer to School Services Fund	0	0	220,000	220,000	0	0.0
Transfer to Debt Fund	675,000	675,000	675,000	675,000	0	0.0
Transfer to Capital Projects Fund	0	0	0	0	0	0.0
<b>Total Expenditures and Transfers</b>	<b>\$102,972,961</b>	<b>\$93,086,928</b>	<b>\$97,165,081</b>	<b>\$97,320,786</b>	<b>\$155,705</b>	<b>0.2</b>
<b>Ending Fund Equity:</b>						
<b>Restricted</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other (1)</b>	<b>2,001,212</b>	<b>5,138,086</b>	<b>4,014,710</b>	<b>6,264,886</b>	<b>2,250,176</b>	<b>56.0</b>
<b>Total Uses</b>	<b>\$104,974,173</b>	<b>\$98,225,014</b>	<b>\$101,179,791</b>	<b>\$103,585,672</b>	<b>\$2,405,881</b>	<b>2.4</b>

(1) Includes Nonspendable, Committed Assigned and Unassigned.



The Grosse Pointe Public School System  
General Fund  
Summary of Expenditures by Category

	<b>Actual 2012-13</b>	<b>Original Budget 2013-14</b>	<b>Estimated Actual 2013-14</b>	<b>Proposed Budget 2014-15</b>	<b>Difference 2013-14 to 2014-15</b>	<b>Percent Incr. (Decr.)</b>
Salaries	\$58,588,658	\$54,191,202	\$54,340,683	\$53,942,245	(\$398,438)	(0.7)
Employee Benefits	30,353,542	26,386,900	29,161,828	29,546,049	384,221	1.3
Purchase Services	8,247,053	6,536,949	7,258,942	7,185,602	(73,340)	(1.0)
Supplies	4,171,853	4,367,580	4,412,331	4,252,000	(160,331)	(3.6)
Capital Items	287,933	256,000	267,000	756,000	489,000	183.1
Other	648,922	673,297	829,297	743,890	(85,407)	(10.3)
Transfers	675,000	675,000	895,000	895,000	0	0.0
<b>Total Expenditures</b>	<b>\$102,972,961</b>	<b>\$93,086,928</b>	<b>\$97,165,081</b>	<b>\$97,320,786</b>	<b>\$155,705</b>	<b>0.2</b>

# School Services Fund

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**Cafeteria**

**Camp O'Fun - GPPSS Summer Day Camp**

**Community Swim**

**Kids Club Before & After School Care**

**GPPSS Tuition-based Preschool**

**Safety Town**



**GPPSS Preschool has infant care now**



**GPPSS Preschool parents get daily emails on what their child is learning**



**Safety Town still delights young learners as one summer program**

The Grosse Pointe Public School System  
School Services Fund  
Summary of Sources and Uses

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
Sources:						
Food Sales	\$781,771	\$750,000	\$740,000	\$690,000	(\$50,000)	(6.8)
Interest Income	0	0	0	0	0	0.0
Community Swim	76,448	70,000	56,000	56,000	0	0.0
Kids Club, Camp O Fun and Preschool	1,102,731	880,000	1,200,000	1,300,000	100,000	8.3
<b>Subtotal</b>	<b>\$1,960,950</b>	<b>\$1,700,000</b>	<b>\$1,996,000</b>	<b>\$2,046,000</b>	<b>\$50,000</b>	<b>2.5</b>
Other Sources:						
Lunch/Milk Reimbursement	\$33,814	\$62,000	\$60,000	\$62,000	\$2,000	3.3
Federal Lunch Reimburse.	438,565	378,000	380,000	380,000	0	0.0
State Commodities/bonuses	70,026	55,000	55,000	55,000	0	0.0
Incoming Transfers:	0	0	220,000	0	0	0.0
<b>Total Revenues</b>	<b>\$2,503,355</b>	<b>\$2,195,000</b>	<b>\$2,711,000</b>	<b>\$2,543,000</b>	<b>(\$168,000)</b>	<b>(6.2)</b>
Beginning Fund Equity	(68,294)	(57,342)	(277,390)	8,110	285,500	(102.9)
<b>Total Sources</b>	<b>\$2,435,061</b>	<b>\$2,137,658</b>	<b>\$2,433,610</b>	<b>\$2,551,110</b>	<b>\$117,500</b>	<b>4.8</b>

The Grosse Pointe Public School System  
School Services Fund  
Summary of Sources and Uses

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
Food Service						
Salaries	\$0	\$0	\$0	\$0	\$0	0.0
Employee Benefits	0	0	0	0	0	0.0
Purchase Services	1,671,661	1,200,000	1,000,000	1,000,000	0	0.0
Supplies	0	0	0	0	0	0.0
Capital Outlay	0	0	0	0	0	0.0
Other	0	0	0	0	0	0.0
<b>Subtotal</b>	<b>\$1,671,661</b>	<b>\$1,200,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>0.0</b>
Other Supporting Services: Kids Club, Preschool, Safety School, Camp O' Fun and Community Swim						
Salaries	\$404,659	\$415,000	\$700,000	\$750,000	\$50,000	7.1
Employee Benefits	246,535	180,000	360,000	360,000	0	0.0
Purchase Services	334,467	295,000	300,000	320,000	20,000	6.7
Supplies	55,129	45,400	64,000	64,000	0	0.0
Capital Items	0	0	0	50,000	50,000	0.0
Other	0	1,500	1,500	1,500	0	0.0
<b>Subtotal</b>	<b>\$1,040,790</b>	<b>\$936,900</b>	<b>\$1,425,500</b>	<b>\$1,545,500</b>	<b>\$120,000</b>	<b>8.4</b>
<b>Total Expenditures</b>	<b>\$2,712,451</b>	<b>\$2,136,900</b>	<b>\$2,425,500</b>	<b>\$2,545,500</b>	<b>\$120,000</b>	<b>4.9</b>
Ending Fund Equity	(277,390)	758	8,110	5,610	(2,500)	(30.8)
<b>Total Uses</b>	<b>\$2,435,061</b>	<b>\$2,137,658</b>	<b>\$2,433,610</b>	<b>\$2,551,110</b>	<b>\$117,500</b>	<b>4.8</b>

The Grosse Pointe Public School System  
General Fund and School Service Fund

Summary of Expenditures

	<b>Actual 2013-14</b>	<b>Original Budget 2013-14</b>	<b>Estimated Actual 2013-14</b>	<b>Proposed Budget 2014-15</b>	<b>Difference 2013-14 to 2014-15</b>	<b>Percent Incr. (Decr.)</b>
Salaries	\$58,993,317	\$54,606,202	\$55,040,683	\$54,692,245	(\$348,438)	(0.6)
Employee Benefits	30,600,077	26,566,900	29,521,828	29,906,049	384,221	1.3
Purchase Services	10,253,181	8,031,949	8,558,942	8,505,602	(53,340)	(0.6)
Supplies	4,226,982	4,412,980	4,476,331	4,316,000	(160,331)	(3.6)
Capital Items	287,933	256,000	267,000	806,000	539,000	201.9
Other	648,922	674,797	830,797	745,390	(85,407)	(10.3)
Transfer (net)	675,000	675,000	895,000	895,000	0	0.0
<b>Total Expenditures</b>	<b>\$105,685,412</b>	<b>\$95,223,828</b>	<b>\$99,590,581</b>	<b>\$99,866,286</b>	<b>\$275,705</b>	<b>0.3</b>

# Sinking Fund

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The sinking fund is used primarily for repairs and improvements to buildings and grounds.

These funds come from a specially voted millage (1.0 mill for 5 years) that was approved by The Grosse Pointe Public School System voters on November 3, 2009. A list of completed and projected projects is on the website.



**Barnes Funapalooza Event**



**Mason Elementary Innovation Day**

The Grosse Pointe Public School System  
Sinking Fund  
Summary of Sources and Uses

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
Property Taxes	\$2,491,793	\$2,492,659	\$2,450,000	\$2,511,000	\$61,000	2.5
Tax Adjustments/Write-offs	0	0	0	0	0	0.0
Interest Income	0	100	0	0	0	
<b>Total Revenue</b>	<b>\$2,491,793</b>	<b>\$2,492,759</b>	<b>\$2,450,000</b>	<b>\$2,511,000</b>	<b>\$61,000</b>	<b>2.5</b>
Beginning Fund Equity	(83,288)	16,812	113,739	63,739	(50,000)	(44.0)
<b>Total Sources</b>	<b>\$2,408,505</b>	<b>\$2,509,571</b>	<b>\$2,563,739</b>	<b>\$2,574,739</b>	<b>\$11,000</b>	<b>0.4</b>
Salaries	\$0	\$0	\$0	\$0	\$0	0.0
Employee Benefits	0	0	0	0	0	0.0
Purchased Services	0	0	0	0	0	0.0
Supplies	0	0	0	0	0	0.0
Capital Outlay	2,294,766	2,400,000	2,500,000	2,545,000	45,000	1.8
Other	0	0	0	0	0	0.0
<b>Total Expenditures</b>	<b>\$2,294,766</b>	<b>\$2,400,000</b>	<b>\$2,500,000</b>	<b>\$2,545,000</b>	<b>\$45,000</b>	<b>1.8</b>
Ending Fund Equity (1)	113,739	109,571	63,739	29,739	(34,000)	(53.3)
<b>Total Uses</b>	<b>\$2,408,505</b>	<b>\$2,509,571</b>	<b>\$2,563,739</b>	<b>\$2,574,739</b>	<b>\$11,000</b>	<b>0.4</b>

(1) Includes nonspendable, restricted, committed, assigned and unassigned fund balance

## Debt Retirement Fund

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An energy bond in the amount of \$7.3 million for 15 years was approved by the Board of Education in January, 2001. The bond has and will be used to improve heating and ventilation, replace doors and windows, and install energy management systems. The energy bond expires with the 2014-15 Budget.

A \$62.9 million bond was approved by voters in September, 2002. The bond's purpose is to pay for improvements in middle and high school science labs, athletic fields and facilities, and fine and performing arts facilities throughout the district. Bonds can only be used for the purposes specified, and cannot be used for general fund expenses such as salaries and benefits. A list of completed and projected projects is on the website.



**The Brownell Multi-Purpose Room (MPR) hosts many events including Board meetings where this year's Distinguished Volunteers were recognized.**



The Grosse Pointe Public School System  
Debt Retirement Fund  
Summary of Sources and Uses

	Actual 2012-13	Original Budget 2013-14	Estimated Actual 2013-14	Proposed Budget 2014-15	Difference 2013-14 to 2014-15	Percent Incr. (Decr.)
<b>Sources:</b>						
Property Taxes	\$4,382,239	\$4,450,000	\$4,400,000	\$4,450,000	\$50,000	1.1
Transfer from General Fund	675,000	675,000	675,000	675,000	0	0.0
Interest Income	153	50	50	50	0	0.0
<b>Total Revenues</b>	<b>\$5,057,392</b>	<b>\$5,125,050</b>	<b>\$5,075,050</b>	<b>\$5,125,050</b>	<b>\$50,000</b>	<b>1.0</b>
Beginning Fund Equity	908,535	982,216	965,484	1,042,315	76,831	8.0
<b>Total Sources</b>	<b>\$5,965,927</b>	<b>\$6,107,266</b>	<b>\$6,040,534</b>	<b>\$6,167,365</b>	<b>\$126,831</b>	<b>2.1</b>
<b>Uses:</b>						
Paying Agent Fees	\$575	\$1,500	\$1,500	\$1,500	\$0	0.0
Principal Payments (1)	630,000	655,000	655,000	675,000	20,000	3.1
Interest Limited Bonds (1)	52,375	36,625	36,625	20,250	(16,375)	(44.7)
Principal Refunding 2007 (2)	2,310,000	2,390,000	2,390,000	2,475,000	85,000	3.6
Interest Refunding 2007 (2)	2,007,493	1,915,094	1,915,094	1,819,494	(95,600)	(5.0)
Tax Adjustment	0	0	0	0	0	0.0
<b>Total Expenditures</b>	<b>\$5,000,443</b>	<b>\$4,998,219</b>	<b>\$4,998,219</b>	<b>\$4,991,244</b>	<b>(\$6,975)</b>	<b>(0.1)</b>
Ending Fund Equity (3)	965,484	1,109,047	1,042,315	1,176,121	133,806	12.8
<b>Total Uses</b>	<b>\$5,965,927</b>	<b>\$6,107,266</b>	<b>\$6,040,534</b>	<b>\$6,167,365</b>	<b>\$126,831</b>	<b>2.1</b>

(1) Payments for non-tax bond for energy conservation improvements - expires May, 2015.

(2) Voted bonds are covered by a separate millage rate. The rate fluctuates based on changes in the taxable value.

If the value goes down, the tax rate goes up (no limit) to cover the payments.

(3) Includes nonspendable, restricted, committed, assigned and unassigned fund balance